

FEDERAL RESERVE statistical release



G 13 (415)

For immediate release

SELECTED INTEREST RATES

APRIL 5, 1982

Yields in percent per annum

Instruments	Week ending					FEB	MAR
	MAR 5	MAR 12	MAR 19	MAR 26	APR 2		
FEDERAL FUNDS (EFFECTIVE) 1/	14.07	14.35	14.89	14.48	14.99	14.78	14.68
COMMERCIAL PAPER 2/ 3/							
1-MONTH	13.85	13.71	14.26	13.80	14.64	14.62	13.99
3-MONTH	13.63	13.50	13.99	13.76	14.29	14.53	13.80
6-MONTH	13.37	13.17	13.62	13.46	13.86	14.27	13.47
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	13.69	13.35	13.95	13.51	14.44	14.41	13.73
3-MONTH	13.04	12.69	12.92	12.88	13.20	13.59	12.91
6-MONTH	13.04	12.62	12.92	12.84	13.16	13.58	12.89
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	13.47	13.51	13.90	13.75	14.18	14.47	13.73
6-MONTH	13.16	13.10	13.45	13.36	13.69	14.09	13.33
CDS (SECONDARY MARKET)							
1-MONTH	13.91	13.85	14.31	14.07	14.68	14.78	14.12
3-MONTH	13.99	13.92	14.40	14.20	14.70	15.00	14.21
6-MONTH	14.10	13.92	14.42	14.23	14.69	15.12	14.25
BANK PRIME LOAN 1/ 4/	16.50	16.50	16.50	16.50	16.50	16.56	16.50
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	12.450	12.058	12.909	12.553	13.399	13.780	12.493
6-MONTH	12.786	12.064	12.962	12.673	13.243	13.709	12.621
1-YEAR	13.180					13.180	12.509
SECONDARY MARKET							
3-MONTH	12.26	12.47	12.85	12.72	13.32	13.48	12.68
6-MONTH	12.58	12.55	12.89	12.78	13.17	13.61	12.77
1-YEAR	12.27	12.30	12.58	12.50	12.76	13.11	12.47
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	13.71	13.73	14.08	14.01	14.32	14.73	13.95
2-YEAR	14.03	14.04	14.30	14.18	14.51	14.82	14.19
3-YEAR	13.96	13.94	14.19	14.18	14.47	14.73	14.13
5-YEAR	13.76	13.82	14.04	14.03	14.34	14.54	13.98
7-YEAR	13.77	13.80	13.96	13.96	14.30	14.46	13.93
10-YEAR	13.70	13.80	13.90	13.86	14.15	14.43	13.86
20-YEAR	13.66	13.77	13.76	13.69	13.92	14.48	13.75
30-YEAR	13.43	13.54	13.54	13.48	13.70	14.22	13.53
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	12.89	12.97	12.99	12.91	13.17	13.63	12.98
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	15.72	15.64	15.70	15.64	15.73	16.13	15.66
AAA	14.61	14.55	14.55	14.53	14.66	15.27	14.58
AA	16.84	16.74	16.84	16.79	16.91	17.18	16.82
STATE & LOCAL BONDS (MOODYS), AAA	12.10	11.90	11.90	11.90	11.90	12.20	11.95
CONVENTIONAL MORTGAGES 8/	17.29	17.19	17.12	17.04	16.95	17.60	17.16

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY RESPECTIVELY.

APRIL 5, 1982

G.13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U. S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/			TREASURY CONSTANT MATURITIES							
				3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.
1982-MAR 1	14.11	13.73	14.06	12.27	12.80	12.45	13.93	14.25	14.15	13.97	13.96	13.85	13.87	13.63
-MAR 2	14.63	13.69	14.07	12.37	12.71	12.40	13.88	14.14	14.06	13.87	13.88	13.74	13.69	13.44
-MAR 3	15.26	13.73	14.17	12.28	12.62	12.30	13.75	14.09	14.01	13.77	13.78	13.69	13.62	13.39
-MAR 4	14.40	13.52	13.82	12.18	12.37	12.09	13.49	13.90	13.84	13.61	13.61	13.61	13.55	13.35
-MAR 5	14.37	13.49	13.83	12.19	12.38	12.09	13.49	13.79	13.74	13.57	13.60	13.59	13.56	13.35
-MAR 8	13.75	13.15	13.40	12.12	12.20	11.99	13.36	13.71	13.70	13.57	13.61	13.67	13.69	13.49
-MAR 9	14.01	13.39	13.80	12.36	12.40	12.16	13.57	13.93	13.80	13.72	13.69	13.69	13.69	13.43
-MAR 10	15.21	13.58	14.00	12.41	12.48	12.22	13.64	13.97	13.83	13.75	13.74	13.73	13.71	13.50
-MAR 11	14.52	13.54	14.07	12.64	12.81	12.52	13.99	14.25	14.17	14.03	13.98	13.95	13.86	13.65
-MAR 12	14.72	13.82	14.31	12.81	12.88	12.59	14.08	14.35	14.21	14.04	14.00	13.97	13.88	13.65
-MAR 15	15.21	13.98	14.43	12.89	12.95	12.66	14.17	14.43	14.27	14.11	14.05	13.96	13.79	13.56
-MAR 16	15.43	14.17	14.51	12.73	12.82	12.53	14.01	14.35	14.18	14.04	13.95	13.91	13.77	13.57
-MAR 17	14.92	14.00	14.24	12.76	12.77	12.48	13.93	14.15	14.11	14.00	13.94	13.88	13.72	13.52
-MAR 18	14.97	13.82	14.30	12.83	12.88	12.60	14.07	14.24	14.17	14.01	13.92	13.87	13.72	13.51
-MAR 19	14.90	13.98	14.50	13.04	13.02	12.65	14.20	14.35	14.24	14.06	13.96	13.89	13.79	13.56
-MAR 22	14.43	13.91	14.27	12.65	12.70	12.42	13.92	14.09	14.08	13.91	13.82	13.74	13.59	13.37
-MAR 23	13.88	13.67	14.10	12.53	12.63	12.40	13.89	14.07	14.09	13.89	13.81	13.72	13.53	13.36
-MAR 24	13.37	13.56	13.98	12.68	12.76	12.50	14.02	14.14	14.18	14.10	14.03	13.91	13.72	13.51
-MAR 25	14.11	13.81	14.31	12.75	12.80	12.50	14.01	14.24	14.22	14.09	14.01	13.90	13.73	13.49
-MAR 26	14.39	13.83	14.32	13.00	13.02	12.67	14.21	14.35	14.32	14.18	14.11	14.01	13.88	13.65
-MAR 29	15.37	14.20	14.64	13.41	13.29	12.88	14.47	14.53	14.57	14.39	14.30	14.16	14.02	13.79
-MAR 30	15.49	14.30	14.69	13.43	13.31	12.87	14.45	14.63	14.51	14.41	14.34	14.19	14.05	13.81
-MAR 31	16.80	14.45	14.92	13.26	13.15	12.74	14.30	14.52	14.52	14.39	14.37	14.18	13.89	13.68