

FEDERAL RESERVE statistical release



G.13 (415)

For immediate release

SELECTED INTEREST RATES

MARCH 3, 1982

Yields in percent per annum

Instruments	Week ending					JAN	FEB
	JAN 29	FEB 5	FEB 12	FEB 19	FEB 26		
FEDERAL FUNDS (EFFECTIVE) 1/	13.98	14.77	15.19	15.61	13.86	13.22	14.78
COMMERCIAL PAPER 2/ 3/							
1-MONTH	13.64	14.85	15.04	15.28	13.54	12.90	14.62
3-MONTH	13.83	14.70	14.92	15.15	13.55	13.09	14.53
6-MONTH	13.87	14.49	14.60	14.72	13.43	13.35	14.27
PINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	13.43	14.54	14.90	15.02	13.41	12.67	14.41
3-MONTH	13.11	13.60	13.84	13.97	13.08	12.56	13.59
6-MONTH	13.11	13.56	13.80	13.97	13.12	12.56	13.58
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	13.68	14.63	14.88	14.96	13.59	13.06	14.47
6-MONTH	13.57	14.22	14.48	14.48	13.35	13.31	14.09
CDS (SECONDARY MARKET)							
1-MONTH	13.80	14.88	15.14	15.52	13.81	13.03	14.78
3-MONTH	14.24	15.11	15.40	15.66	14.03	13.51	15.00
6-MONTH	14.58	15.19	15.50	15.69	14.29	14.25	15.12
BANK PRIME LOAN 1/ 4/	15.75	15.96	16.50	16.50	16.86	15.75	16.56
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	13.364	13.850	14.099	14.740	12.430	12.412	13.780
6-MONTH	13.530	13.846	13.933	14.360	12.695	12.930	13.709
1-YEAR					13.180	13.143	13.180
SECONDARY MARKET							
3-MONTH	12.79	13.68	14.12	14.06	12.31	12.28	13.48
6-MONTH	12.96	13.72	14.01	14.04	12.84	12.83	13.61
1-YEAR	12.78	13.19	13.43	13.37	12.56	12.77	13.11
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	14.37	14.85	15.11	15.03	14.08	14.32	14.73
2-YEAR	14.55	14.93	15.10	15.04	14.32	14.57	14.82
3-YEAR	14.57	14.84	15.05	14.88	14.26	14.64	14.73
5-YEAR	14.52	14.73	14.91	14.58	14.02	14.65	14.54
7-YEAR	14.48	14.66	14.87	14.42	13.97	14.67	14.46
10-YEAR	14.42	14.63	14.84	14.39	13.92	14.59	14.43
20-YEAR	14.37	14.67	14.95	14.44	13.96	14.57	14.48
30-YEAR	14.09	14.39	14.68	14.18	13.71	14.22	14.22
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	13.57	13.83	14.05	13.58	13.13	13.73	13.63
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	16.14	16.15	16.24	16.23	15.92	16.05	16.13
AAA	15.26	15.34	15.49	15.34	14.92	15.18	15.27
BAA	17.17	17.18	17.28	17.29	16.98	17.10	17.18
STATE & LOCAL BONDS (MOODYS), AAA	12.20	12.20	12.20	12.20	12.20	12.30	12.20
CONVENTIONAL MORTGAGES 8/	17.59	17.56	17.65	17.66	17.52	17.49	17.61

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

G. 13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1982-FEB 1	15.69	14.44	14.97	13.68	13.87	13.37	15.08	15.04	14.89	14.79	14.67	14.58	14.61	14.33
-FEB 2	15.34	14.65	15.03	13.61	13.59	13.10	14.74	14.85	14.69	14.61	14.52	14.47	14.53	14.26
-FEB 3	15.65	14.84	15.16	13.77	13.76	13.18	14.83	14.93	14.85	14.73	14.70	14.69	14.67	14.41
-FEB 4	15.27	14.63	15.17	13.69	13.74	13.18	14.83	14.96	14.89	14.82	14.77	14.76	14.81	14.54
-FEB 5	15.22	14.92	15.24	13.63	13.66	13.13	14.75	14.89	14.86	14.72	14.65	14.65	14.71	14.43
-FEB 8	14.88	14.71	15.17	13.96	13.96	13.40	15.09	15.09	15.11	14.94	14.89	14.88	15.00	14.74
-FEB 9	15.10	14.88	15.47	14.18	14.07	13.49	15.19	15.15	15.16	15.02	14.98	14.95	15.06	14.80
-FEB 10	15.44	15.00	15.53	14.15	13.96	13.38	15.05	15.08	15.05	14.89	14.85	14.81	14.95	14.64
-FEB 11	15.87	15.07	15.44	14.19	14.03	13.45	15.12	15.07	14.89	14.80	14.74	14.71	14.80	14.54
-FEB 12	15.54	M	A	R	K	E	T	C	L	O	S	E	D	
-FEB 15		M	A	R	K	E	T	C	L	O	S	E	D	
-FEB 16	16.36	15.61	16.14	14.57	14.36	13.55	15.23	15.04	14.98	14.68	14.54	14.53	14.60	14.33
-FEB 17	14.88	15.48	15.93	14.47	14.30	13.54	15.22	15.18	15.01	14.73	14.52	14.50	14.55	14.30
-FEB 18	15.07	15.08	15.61	13.70	13.73	13.20	14.79	14.99	14.81	14.45	14.32	14.28	14.32	14.06
-FEB 19	14.20	14.44	14.95	13.49	13.75	13.18	14.87	14.94	14.72	14.44	14.30	14.24	14.29	14.02
-FEB 22	13.83	13.76	14.20	12.55	12.97	12.57	14.10	14.35	14.27	13.97	13.89	13.87	13.89	13.65
-FEB 23	13.10	13.50	13.99	12.35	12.79	12.51	14.04	14.33	14.25	14.03	13.99	13.93	13.99	13.73
-FEB 24	12.44	13.47	14.08	12.00	12.70	12.44	13.94	14.24	14.17	13.98	13.93	13.87	13.86	13.62
-FEB 25	13.26	13.44	13.83	12.23	12.74	12.54	14.07	14.25	14.17	14.01	13.95	13.91	13.96	13.72
-FEB 26	13.74	13.58	14.06	12.44	13.01	12.72	14.27	14.44	14.44	14.12	14.08	14.03	14.09	13.83