



# FEDERAL RESERVE statistical release

G 13 (415)

For immediate release

February 3, 1982

## SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					1981 DEC	1982 JAN
	JAN 1	JAN 8	JAN 15	JAN 22	JAN 29		
FEDERAL FUNDS (EFFECTIVE) 1/	12.54	12.98	12.42	12.96	13.98	12.37	13.22
COMMERCIAL PAPER 2/ 3/							
1-MONTH	12.59	12.47	12.53	12.98	13.64	12.16	12.90
3-MONTH	12.66	12.55	12.75	13.24	13.83	12.12	13.09
6-MONTH	12.78	12.81	13.18	13.56	13.97	12.14	13.35
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	12.22	12.20	12.27	12.76	13.43	11.89	12.67
3-MONTH	12.00	12.17	12.33	12.64	13.11	11.31	12.56
6-MONTH	11.82	12.07	12.42	12.66	13.11	11.24	12.56
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	12.63	12.43	12.85	13.29	13.68	12.13	13.06
6-MONTH	12.90	12.85	13.29	13.52	13.57	12.27	13.31
CDS (SECONDARY MARKET)							
1-MONTH	12.64	12.57	12.67	13.08	13.80	12.27	13.03
3-MONTH	13.03	12.91	13.22	13.66	14.24	12.40	13.51
6-MONTH	13.80	13.72	14.21	14.48	14.58	13.07	14.25
BANK PRIME LOAN 1/ 4/	15.75	15.75	15.75	15.75	15.75	15.75	15.75
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.10	12.00
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	11.690	11.658	12.121	12.505	13.364	10.926	12.412
6-MONTH	12.448	12.282	12.806	13.102	13.530	11.471	12.930
1-YEAR	12.501				13.143	11.504	13.143*
SECONDARY MARKET							
3-MONTH	11.35	11.59	12.07	12.66	12.79	10.85	12.28
6-MONTH	12.25	12.37	12.85	13.13	12.96	11.52	12.83
1-YEAR	12.23	12.34	12.84	13.11	12.78	11.57	12.77
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	13.68	13.80	14.39	14.72	14.37	12.85	14.32
2-YEAR	13.88	14.12	14.67	14.93	14.55	13.29	14.67
3-YEAR	14.09	14.32	14.73	14.92	14.57	13.66	14.64
5-YEAR	14.04	14.46	14.79	14.81	14.52	13.60	14.65
7-YEAR	14.04	14.54	14.84	14.80	14.48	13.62	14.67
10-YEAR	14.07	14.47	14.76	14.73	14.42	13.72	14.59
20-YEAR	14.11	14.53	14.74	14.62	14.37	13.73	14.57
30-YEAR	13.78	14.15	14.38	14.28	14.09	13.45	14.22
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	13.26	13.65	13.89	13.81	13.57	12.80	13.73
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	15.69	15.86	16.07	16.16	16.14	15.38	16.05
AAA	14.50	14.81	15.29	15.36	15.27	14.23	15.18
BAA	16.86	16.95	17.12	17.14	17.17	16.55	17.10
STATE & LOCAL BONDS (MOODYS), AAA	11.95	12.00	12.50	12.50	12.20	11.70	12.30
CONVENTIONAL MORTGAGES 8/	17.04	17.30	17.44	17.61	17.59	16.95	17.49

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
  2. QUOTED ON BANK-DISCOUNT BASIS.
  3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
  4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
  5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
  6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
  7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEAR INCLUDING SEVERAL VERY LOW YIELDING "PIOWER" BONDS.
  8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLNC.
- \* 1981 ANNUAL AVERAGE WAS REVISED TO 13.159.

## G. 13 (CONTINUED)

DAILY INTEREST RATES  
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES													
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES								
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.	
1982-JAN	1	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-JAN 4	4	13.31	12.52	12.83	11.39	12.20	12.15	13.56	13.87	14.06	14.15	14.16	14.19	14.24	13.87		
-JAN 5	5	12.90	12.84	13.30	11.72	12.42	12.37	13.83	14.09	14.34	14.41	14.42	14.44	14.52	14.14		
-JAN 6	6	12.12	12.44	12.72	11.64	12.44	12.43	13.91	14.19	14.41	14.60	14.73	14.59	14.67	14.38		
-JAN 7	7	12.37	12.47	12.98	11.66	12.46	12.45	13.93	14.33	14.48	14.66	14.81	14.63	14.71	14.32		
-JAN 8	8	12.12	12.46	12.74	11.52	12.32	12.32	13.75	14.11	14.33	14.47	14.60	14.48	14.52	14.13		
-JAN 11	11	12.64	12.61	13.02	11.97	12.81	12.77	14.31	14.55	14.69	14.83	14.92	14.81	14.80	14.43		
-JAN 12	12	12.88	12.71	13.26	11.96	12.68	12.66	14.18	14.49	14.59	14.70	14.75	14.62	14.64	14.27		
-JAN 13	13	12.66	12.70	13.13	12.14	12.95	12.94	14.51	14.78	14.77	14.86	14.90	14.83	14.85	14.47		
-JAN 14	14	12.75	12.88	13.40	12.06	12.84	12.85	14.41	14.71	14.74	14.69	14.77	14.70	14.65	14.31		
-JAN 15	15	12.47	12.84	13.31	12.21	12.96	12.96	14.53	14.81	14.85	14.86	14.87	14.82	14.76	14.41		
-JAN 18	18	12.92	13.09	13.60	12.25	12.95	12.95	14.53	14.83	14.89	14.77	14.82	14.75	14.60	14.27		
-JAN 19	19	13.35	13.02	13.46	12.56	13.07	13.02	14.59	14.79	14.82	14.79	14.83	14.80	14.74	14.36		
-JAN 20	20	14.26	13.33	13.71	12.72	13.12	13.15	14.75	15.02	15.01	14.90	14.86	14.81	14.68	14.32		
-JAN 21	21	13.51	13.31	13.67	12.77	13.23	13.20	14.80	14.96	14.86	14.75	14.73	14.62	14.54	14.21		
-JAN 22	22	13.80	13.43	13.86	13.02	13.30	13.24	14.94	15.06	15.00	14.85	14.78	14.69	14.55	14.24		
-JAN 25	25	14.89	14.21	14.79	13.32	13.44	13.20	14.89	14.93	14.90	14.80	14.73	14.62	14.51	14.20		
-JAN 26	26	14.04	14.09	14.58	13.02	13.11	12.91	14.53	14.70	14.71	14.63	14.57	14.54	14.44	14.19		
-JAN 27	27	13.99	13.60	14.01	12.80	12.96	12.80	14.39	14.57	14.66	14.62	14.55	14.51	14.45	14.17		
-JAN 28	28	14.06	13.67	14.00	12.28	12.59	12.47	13.98	14.33	14.33	14.33	14.32	14.29	14.25	13.98		
-JAN 29	29	14.21	13.57	12.83	12.52	12.70	12.53	14.04	14.24	14.26	14.24	14.23	14.14	14.21	13.91		