FEDERAL RESERVE statistical release

G 13 (415)

For immediate release
January 7, 1982

SELECTED INTEREST RATES
Yields in percent per annum

Instruments	Week ending DEC 4	DEC 11	DEC 18	DEC 25	JAN 1	DEC	1981 ANN.
FEDERAL FUNDS (EFFECTIVE) 1/	12.48	12.04	12.26	12.43	12.54	12.37	16.38
COMMERCIAL PAPER 2/ 3/							
1-MONTH	11.48	11.70	12.39	12.64	12.59	12.16	15.69
3-MONTH	11.38	11.61	12.33	12.65	12.66	12.12	15.32
6-MONTH	11.30	11.60	12.34	12.71	12.78	12.14	14.76
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	11.09	11.49	12.15	12.51	12.22	11.89	15.30
3-MONTH	10.86	10.80	11.29	11.76	12.00	11.31	14.08
6-MONTH	10.84	10.81	11.26	11.56	11.82	11.24	13.73
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	11.31	11.66	12.26	12.80	12.63	12.13	15.32
6-MONTH	11.47	11.78	12.30	12.91	12.90	12.27	14.66
CDS (SECONDARY MARKET)							
1-MONTH	11.55	11.82	12.49	12.80	12.64	12.27	15.91
3-MONTH	11.62	11.96	12.68	13.16	13.03	12.49	15.91
6-MONTH	12.13	12.46	13.15	13.83	13.80	13.07	15.77
BANK PRIME LOAN 1/ 4/	15.93	15.75	15.75	15.75	15.75	15.75	18.87
DISCOUNT WINDOW BORROWING 1/ 5/	13.00	12.14	12.00	12.00	12.00	12.10	13.41
U.S.GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	10.400	10.404	11.101	11.037	11.690	10.926	14.077
6-MONTH	10.701	10.772	11.595	11.838	12.448	11.471	13.811
1-YEAR	10.506				12.501	11.504	13.348
SECONDARY MARKET							
3-MONTH	10.39	10.47	10.94	11.14	11.35	10.85	14.03
6-MONTH	10.83	11.06	11.51	12.03	12.25	11.52	13.80
1-YEAR	10.85	11.13	11.53	12.16	12.23	11.57	13.14
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	12.00	12.32	12.79	13.56	13.68	12.85	14.78
2-YEAR	12.61	12.92	13.22	13.86	13.88	13.29	14.56
3-YEAR	13.06	13.46	13.56	14.15	14.09	13.66	14.44
5-YEAR	13.03	13.47	13.44	14.03	14.04	13.60	14.24
7-YEAR	13.10	13.51	13.47	13.99	14.04	13.62	14.06
10-YEAR	13.32	13.66	13.58	14.00	14.07	13.72	13.91
20-YEAR	13.32	13.66	13.58	14.00	14.11	13.73	13.72
30-YEAR	13.05	13.40	13.35	13.70	13.78	13.45	13.44
COMPOSITE							
OVER 10 YEARS(LONG-TERM) 7/	12.41	12.81	12.78	13.12	13.26	12.88	12.87
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	15.05	15.25	15.37	15.56	15.69	15.38	15.06
AAA	13.99	14.16	14.11	14.36	14.50	14.23	14.17
BAA	16.15	16.42	16.55	16.75	16.86	16.55	16.04
STATE & LOCAL BONDS(MOODYS),AAA	10.70	11.33	11.95	11.95	11.95	11.70	10.43
CONVENTIONAL MORTGAGES 8/	16.90	16.94	16.90	16.95	17.04	16.92	16.63

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

G.13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/			TREASURY CONSTANT MATURITIES							
		3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.
1981-DEC 1	13.03	11.41	11.77	10.49	10.98	10.96	12.13	12.71	13.22	13.11	13.17	13.37	13.37	13.06
-DEC 2	12.43	11.44	11.78	10.62	11.14	11.15	12.36	12.89	13.25	13.25	13.31	13.49	13.49	13.21
-DEC 3	12.65	11.65	12.00	10.52	11.00	11.04	12.22	12.88	13.26	13.21	13.27	13.45	13.45	13.10
-DEC 4	11.83	11.25	11.33	9.94	10.34	10.42	11.47	12.23	12.75	12.80	12.89	13.15	13.15	12.89
-DEC 7	11.89	11.15	11.43	10.22	10.70	10.77	11.89	12.58	13.19	13.22	13.29	13.50	13.50	13.26
-DEC 8	11.95	11.46	11.77	10.26	10.70	10.80	11.93	12.65	13.25	13.23	13.29	13.50	13.50	13.24
-DEC 9	12.27	11.44	11.80	10.38	11.00	11.05	12.23	12.87	13.39	13.40	13.45	13.64	13.64	13.39
-DEC 10	12.30	11.74	12.17	10.68	11.32	11.37	12.61	13.16	13.75	13.77	13.78	13.80	13.80	13.58
-DEC 11	12.22	12.25	12.62	10.82	11.56	11.65	12.94	13.35	13.70	13.73	13.75	13.84	13.84	13.55
-DEC 14	12.28	12.54	13.05	10.95	11.60	11.63	12.91	13.39	13.67	13.55	13.56	13.62	13.62	13.34
-DEC 15	12.25	12.27	12.49	10.89	11.41	11.42	12.67	13.10	13.45	13.35	13.39	13.55	13.55	13.30
-DEC 16	12.35	12.18	12.39	10.87	11.40	11.43	12.67	13.04	13.44	13.36	13.43	13.53	13.53	13.32
-DEC 17	12.38	12.23	12.61	11.14	11.67	11.68	12.97	13.37	13.68	13.55	13.58	13.71	13.71	13.48
-DEC 18	12.28	12.42	12.85	10.87	11.48	11.50	12.75	13.19	13.57	13.40	13.41	13.51	13.51	13.30
-DEC 21	12.33	12.48	12.96	11.10	11.84	11.92	13.25	13.61	13.95	13.87	13.83	13.83	13.83	13.55
-DEC 22	12.54	12.65	13.11	11.03	11.93	12.06	13.43	13.77	14.11	14.03	14.02	14.02	14.02	13.65
-DEC 23	12.92	12.73	13.34	11.32	12.30	12.42	13.85	14.12	14.37	14.20	14.14	14.14	14.14	13.85
-DEC 24	12.30	12.75	13.21	11.10	12.03	12.24	13.69	13.95	14.17	14.03	13.98	14.01	14.01	13.76
-DEC 25		M	A	R	K	E	T		C	L	O	S	E	D
-DEC 28	12.72	12.73	13.06	11.27	12.32	12.41	13.91	14.02	14.14	14.01	14.03	14.01	14.01	13.72
-DEC 29	12.97	12.69	13.07	11.70	12.42	12.34	13.82	13.98	14.15	14.11	14.09	14.12	14.12	13.88
-DEC 30	12.86	12.61	13.10	11.36	12.27	12.20	13.65	13.90	14.07	14.06	14.07	14.17	14.26	13.86
-DEC 31	13.13	12.60	12.90	11.08	11.98	11.97	13.35	13.63	13.99	13.97	13.97	13.98	14.04	13.65