

# FEDERAL RESERVE statistical release



G.13(415) **SELECTED INTEREST RATES<sup>1</sup>**  
(Yields in percent per annum)

For Immediate Release  
October 6, 1981

Instruments	Weekly					Monthly	
	Sept. 4	Sept. 11	Sept. 18	Sept. 25	Oct. 2	Aug.	Sept.
Federal funds (effective) <u>2/</u> . . . .	16.89	16.50	16.09	15.33	15.00	17.82	15.87
Commercial paper <u>3/2/</u>							
1-month . . . . .	17.06	16.91	15.86	14.88	15.36	17.58	15.95
3-month . . . . .	16.94	16.82	15.84	15.32	15.75	17.23	16.09
6-month . . . . .	16.57	16.50	15.65	15.29	15.83	16.62	15.93
Finance paper placed directly <u>3/</u>							
1-month . . . . .	16.99	16.73	15.56	14.51	14.96	17.37	15.68
3-month . . . . .	15.96	15.97	15.20	14.57	14.56	15.88	15.24
6-month . . . . .	15.56	15.55	14.94	14.53	14.50	15.32	15.01
Bankers acceptances (top rated) <u>3/</u>							
3-month . . . . .	17.02	16.71	15.84	15.39	15.79	17.22	16.11
6-month . . . . .	16.51	16.29	15.48	15.24	15.70	16.56	15.80
CDs (secondary market)							
1-month . . . . .	17.36	17.27	16.31	15.42	15.43	17.91	16.31
3-month . . . . .	17.74	17.61	16.57	16.01	16.48	17.96	16.84
6-month . . . . .	17.90	17.87	16.86	16.48	16.95	17.98	17.19
Prime loan (short-term business) <u>2/</u>	20.50	20.50	20.36	19.86	19.50	20.50	20.08
Discount window borrowing (FRBNY) <u>2/</u>	14.00	14.00	14.00	14.00	14.00	14.00	14.00
U.S. government securities							
Treasury bills <u>3/</u>							
Auction average (issue date)							
3-month . . . . .	15.583	15.611	14.412	14.198	14.669	15.612	14.951
6-month . . . . .	15.646	15.795	14.657	14.129	14.932	15.548	15.057
1-year . . . . .						14.542	15.056
Secondary market							
3-month . . . . .	15.59	15.14	14.35	14.29	14.37	15.51	14.70
6-month . . . . .	15.72	15.38	14.51	14.43	14.72	15.52	14.92
1-year . . . . .	15.05	14.80	14.21	14.16	14.54	14.70	14.53
Treasury constant maturities <u>4/</u>							
1-year . . . . .	17.15	16.93	16.13	16.05	16.52	16.72	16.52
2-year . . . . .	16.82	16.77	16.14	16.13	16.55	16.28	16.46
3-year . . . . .	16.47	16.42	15.97	15.98	16.36	16.00	16.22
5-year . . . . .	16.13	16.07	15.70	15.73	16.11	15.56	15.93
7-year . . . . .	15.76	15.72	15.39	15.52	15.95	15.22	15.65
10-year . . . . .	15.44	15.37	15.05	15.21	15.68	14.94	15.32
20-year . . . . .	15.16	15.12	14.76	14.93	15.55	14.52	15.07
30-year . . . . .	14.77	14.72	14.37	14.56	15.07	14.17	14.67
Composite							
Over 10 years (long-term) <u>5/</u>	14.20	14.18	13.85	14.04	14.59	13.61	14.14
Corporate bonds (Moody's), seasoned							
All industries . . . . .	16.08	16.23	16.06	16.09	16.57	15.60	16.16
Aaa . . . . .	15.50	15.61	15.30	15.35	15.85	14.89	15.49
Baa . . . . .	16.77	16.96	16.88	16.87	17.24	16.34	16.92
State and local bonds (Moody's), Aaa	11.10	11.80	11.80	11.50	11.80	11.10	11.55
Conventional Mortgage <u>6/</u>	17.79	18.22	18.27	18.36	18.28	17.29	18.16

See back for footnotes.

## G.13 (continued)

Interest Rates  
(Yields in percent per annum)

Daily 1981 Sept.	Federal funds	Comm. paper 3-mo. <sup>3/</sup>	CDs sec.mkt 3-mo.	U.S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo	6-mo	1-yr	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
1	17.52	16.97	17.88	15.59	15.61	15.00	17.06	16.78	16.57	16.12	15.71	15.41	15.09	14.70
2	18.32	17.09	17.86	15.66	15.72	15.09	17.16	16.78	16.43	16.09	15.75	15.40	15.11	14.70
3	17.16	17.02	17.77	15.63	15.81	15.21	17.31	16.90	16.48	16.14	15.78	15.48	15.21	14.82
4	16.42	17.00	17.82	15.56	15.79	15.04	17.24	16.89	16.52	16.17	15.86	15.51	15.24	14.84
7		M	A	R	K	E	T		C	L	O	S	E	D
8	16.70	16.86	17.75	15.65	15.80	15.08	17.29	16.95	16.56	16.23	15.92	15.59	15.36	14.99
9	15.94	17.00	17.76	15.36	15.49	14.88	17.04	16.95	16.59	16.22	15.89	15.53	15.23	14.73
10	16.53	16.80	17.49	15.01	15.34	14.80	16.93	16.72	16.39	16.01	15.67	15.30	15.03	14.68
11	16.15	16.62	17.43	14.52	14.89	14.45	16.66	16.47	16.15	15.81	15.41	15.05	14.86	14.49
14	16.11	16.25	16.98	14.45	14.76	14.39	16.38	16.43	16.23	15.93	15.60	15.20	14.92	14.51
15	15.78	15.97	16.47	14.29	14.50	14.21	16.14	16.13	15.97	15.71	15.41	15.08	14.80	14.44
16	15.73	15.81	16.55	14.34	14.51	14.21	16.13	16.09	15.99	15.75	15.44	15.11	14.82	14.42
17	15.86	15.67	16.47	14.32	14.36	14.10	16.00	16.01	15.83	15.55	15.27	14.95	14.68	14.26
18	15.71	15.51	16.40	14.34	14.42	14.13	16.02	16.02	15.83	15.55	15.24	14.91	14.57	14.22
21	15.43	15.57	16.23	14.27	14.26	13.90	15.73	15.79	15.57	15.31	15.11	14.78	14.45	14.09
22	14.64	15.28	15.90	14.48	14.45	14.08	15.95	16.04	15.87	15.61	15.36	15.03	14.68	14.33
23	14.27	15.16	15.86	14.20	14.37	14.13	16.01	16.11	16.01	15.79	15.57	15.23	14.93	14.61
24	15.04	15.28	16.02	14.21	14.43	14.21	16.10	16.17	16.08	15.83	15.57	15.31	15.05	14.69
25	14.39	15.29	16.04	14.30	14.66	14.50	16.44	16.53	16.37	16.13	15.98	15.68	15.53	15.08
28	14.95	15.52	16.30	14.12	14.58	14.49	16.44	16.57	16.36	16.13	15.97	15.65	15.45	15.01
29	15.23	15.50	16.11	14.16	14.69	14.55	16.51	16.59	16.46	16.18	16.05	15.76	15.63	15.20
30	16.58	15.71	16.46	14.34	14.79	14.66	16.64	16.69	16.45	16.27	16.05	15.84	15.78	15.19

1. Averages of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.
2. 7-day average for statement week ended on preceding Wednesday.
3. Quoted on bank-discount basis.
4. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5. Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.
6. Rates on the commercial paper for firms whose bond rating is Aa or the equivalent.