

FEDERAL RESERVE statistical release



G.13(415)

SELECTED INTEREST RATES (Yields in percent per annum)

For Immediate Release
June 2, 1981

Instruments	Weekly					Monthly	
	May 1	May 8	May 15	May 22	May 29	April	May
Federal funds (effective) <u>2/</u>	16.28	18.91	18.21	18.89	18.71	15.72	18.52
Commercial paper <u>3/7/</u>							
1-month	15.70	18.08	18.40	18.07	17.13	14.79	17.91
3-month	15.39	17.70	18.10	17.75	16.77	14.56	17.56
6-month	14.94	16.96	17.21	16.70	15.79	14.17	16.66
Finance paper placed directly <u>3/</u>							
1-month	15.06	17.53	18.03	17.72	16.78	14.24	17.47
3-month	13.89	15.40	15.87	15.82	15.42	13.28	15.56
6-month	13.63	14.73	15.25	15.22	14.90	12.94	14.97
Bankers' acceptances (top-rated) <u>3/</u>							
3-month	15.49	17.78	18.12	17.83	16.68	14.65	17.56
6-month	14.93	16.60	16.80	16.27	15.41	14.19	16.26
CDs (secondary market)							
1-month	15.73	18.31	18.65	18.38	17.44	14.92	18.16
3-month	15.95	18.36	18.80	18.51	17.57	15.08	18.27
6-month	16.03	18.05	18.29	17.58	16.70	15.12	17.66
Prime loan (short-term business) <u>2/</u> .	17.43	18.43	19.21	19.64	20.43	17.15	19.61
Discount window borrowing (FRBNY) <u>2/</u> .	13.00	13.29	14.00	14.00	14.00	13.00	13.87
U.S. government securities							
Treasury bills <u>3/</u>							
Auction average (Issue date)							
3-month	14.190	15.963	16.433	16.034	16.750	13.635	16.295
6-month	14.042	15.104	15.531	15.025	15.675	13.434	15.334
1-year				14.623		12.991	14.623
Secondary market							
3-month	14.52	16.44	16.75	16.61	15.61	13.69	16.30
6-month	14.09	15.50	15.68	15.52	14.55	13.45	15.29
1-year	13.41	14.44	14.68	14.42	13.67	12.79	14.29
Treasury constant maturities <u>4/</u>							
1-year	15.11	16.36	16.63	16.44	15.44	14.32	16.20
2-year	14.72	15.70	15.79	15.50	14.86	14.15	15.46
3-year	14.57	15.35	15.36	15.05	14.55	14.09	15.08
5-year	14.36	14.94	14.88	14.54	14.09	13.99	14.63
7-year	14.17	14.64	14.52	14.14	13.81	13.85	14.30
10-year	14.01	14.46	14.32	13.92	13.61	13.68	14.10
20-year	13.75	14.15	14.01	13.64	13.39	13.46	13.82
30-year	13.50	13.93	13.81	13.42	13.16	13.20	13.60
Composite							
Over 10 years (long-term) <u>5/</u> . .	12.89	13.28	13.13	12.80	12.56	12.62	12.96
Corporate bonds (Moody's), seasoned							
All industries	14.99	15.23	15.23	15.12	14.99	14.66	15.15
Aaa	14.26	14.50	14.53	14.18	14.00	13.88	14.32
Baa	15.80	15.94	15.96	16.01	15.90	15.56	15.95
State and local bonds (Moody's), Aaa .	10.00	10.00	9.80	9.70	10.00	9.78	9.88
Conventional mortgage <u>6/</u>	15.82	16.12	16.64	16.63	16.80	15.58	16.40

See back for footnotes.

G.13 (continued)

INTEREST RATES
(Yields in percent per annum)

Daily 1981 May	Federal funds	Comm. paper 3-mo. ^{3/}	CDs sec:mkt 3-mo.	U.S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo	6-mo	1-yr	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
1	19.79	16.33	16.74	14.67	14.02	13.37	15.04	14.72	14.57	14.37	14.20	14.05	13.84	13.59
4	18.67	17.06	17.55	16.01	15.10	14.09	15.96	15.37	15.14	14.83	14.59	14.47	14.19	13.98
5	18.39	17.86	18.65	16.61	15.64	14.58	16.55	15.94	15.69	15.35	14.99	14.69	14.38	14.11
6	17.02	17.63	18.29	16.52	15.61	14.54	16.49	15.83	15.43	15.02	14.72	14.56	14.20	13.97
7	18.41	17.92	18.56	16.58	15.63	14.47	16.39	15.69	15.29	14.83	14.51	14.33	14.03	13.84
8	18.14	18.04	18.73	16.48	15.50	14.50	16.39	15.69	15.21	14.66	14.40	14.23	13.96	13.76
11	18.28	17.06	18.54	16.59	15.61	14.60	16.51	15.74	15.30	14.87	14.54	14.34	14.07	13.89
12	18.08	18.07	18.80	16.94	15.83	14.85	16.82	15.93	15.48	15.06	14.67	14.46	14.13	13.95
13	18.26	18.19	18.87	17.01	15.79	14.82	16.76	15.94	15.52	15.05	14.69	14.49	14.17	13.95
14	18.83	18.29	19.01	16.67	15.64	14.65	16.55	15.80	15.38	14.84	14.48	14.24	13.89	13.66
15	18.49	17.99	18.77	16.55	15.52	14.49	16.53	15.55	15.13	14.59	14.21	14.07	13.79	13.58
18	18.52	17.65	18.29	16.20	15.13	14.08	16.01	15.19	14.71	14.22	13.93	13.80	13.50	13.31
19	18.75	17.41	18.26	16.56	15.45	14.41	16.43	15.47	15.03	14.59	14.16	13.95	13.66	13.47
20	20.64	17.68	18.45	16.60	15.55	14.47	16.51	15.63	15.19	14.71	14.25	14.00	13.69	13.45
21	20.27	17.95	18.77	17.00	15.93	14.75	16.86	15.75	15.33	14.77	14.29	14.05	13.72	13.53
22	19.29	18.04	18.80	16.68	15.54	14.39	16.38	15.48	14.99	14.39	14.09	13.82	13.62	13.36
25	M	A	R	K	E	T			C	L	O	S	E	D
26	17.97	17.23	17.80	15.93	14.93	13.95	15.81	15.09	14.63	14.13	13.87	13.67	13.41	13.22
27	15.54	16.87	17.75	16.01	14.92	13.96	15.81	15.14	14.78	14.24	13.95	13.71	13.50	13.27
28	17.32	16.66	17.53	15.38	14.34	13.58	15.32	14.79	14.47	13.99	13.77	13.56	13.35	13.10
29	17.56	16.33	17.18	15.10	14.02	13.18	14.81	14.40	14.31	13.99	13.65	13.50	13.31	13.06

1. Averages of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.

2. 7-day average for statement week ended on preceding Wednesday.

3. Quoted on bank-discount basis.

4. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

5. Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.

6. Contract interest rates on commitments for first mortgages. Source: FHLMC.

7. Rates on the commercial paper for firms whose bond rating is Aa or the equivalent.