FEDERAL RESERVE statistical release

G.13(415)

SELECTED INTEREST RATES
(Yields in percent per annum)

For Immediate Release
April 2, 1981

Instruments	Weekly				Monthly	
	Mar. 6	Mar. 13	Mar. 20	Mar. 27	Feb.	Mar.
Federal funds (effective) 2/	15.73	15.53	14.13	13.48	15.93	14.70
Commercial paper 3/7/						
1-month	15.48	14.59	13.23	13.39	15.81	14.15
3-month	15.23	14.42	13.06	13.24	15.49	13.94
6-month	14.82	13.99	12.76	13.02	14.87	13.59
Finance paper placed directly 3/						
1-month	15.08	14.49	12.71	12.81	15.52	13.78
3-month	14.03	13.67	12.56	12.29	14.45	13.08
6-month	13.78	13.43	12.42	12.17	14.05	12.89
Bankers' acceptances (top-rated) 3/						
3-month	15.17	14.25	13.02	13.38	15.54	13.88
6-month	14.77	13.83	12.62	13.04	14.89	13.49
CDs (secondary market)						
1-month	15.58	14.90	13.46	13.58	16.11	14.33
3-month	15.74	14.92	13.53	13.82	16.14	14.43
6-month	15.84	14.91	13.52	13.97	16.00	14.48
Prime loan (short-term business) 2/	19.00	18.71	17.86	17.50	19.43	18.05
Discount window borrowing (FRBNY) 2/	13.00	13.00	13.00	13.00	13.00	13.00
U.S. government securities						
Treasury bills 3/						
Auction Average (Issue date)						
3-month	14.463	13.996	12.758	12.695	14.905	13.478
6-month	14.133	13.427	12.096	12.274	14.134	12.983
1-year				11.481	12.801	11.481
Secondary market						
3-month	14.44	13.79	12.63	12.91	14.79	13.36
6-month	14.00	13.10	11.92	12.51	14.05	12.81
1-year	13.07	12.46	11.69	12.09	12.99	12.28
Treasury constant maturities 4/						
1-year	14.69	13.92	12.96	13.51	14.57	13.71
2-year	14.16	13.70	12.99	13.54	13.92	13.57
3-year	13.95	13.55	13.06	13.57	13.65	13.51
5-year	13.76	13.33	12.98	13.55	13.41	13.41
7-year	13.56	13.14	12.83	13.42	13.28	13.24
10-year	13.43	13.04	12.71	13.27	13.19	13.12
20-year	13.21	12.87	12.54	13.11	12.98	12.94
30-year	12.99	12.62	12.29	12.83	12.80	12.69
Composite						
Over 10 years (long-term) 5/	12.42	12.07	11.77	12.29	12.23	12.15
Corporate bonds (Moody's), seasoned						
All industries	14.44	14.27	14.08	14.25	14.22	14.26
Aaa	13.61	13.31	13.06	13.32	13.35	13.33
Baa	15.49	15.40	15.20	15.27	15.37	15.34
State and local bonds (Moody's), Aaa	9.80	9.80	9.20	9.20	9.46	9.50
Conventional mortgage 6/	15.40	15.40	15.40	15.40	15.13	15.40

See back for footnotes.

G.13 (continued)

INTEREST RATES
(Yields in percent per annum)

Daily 1981 Mar.	Federal funds	Comm. paper 3-mo. 3/	CDs sec. mkt. 3-mo.	U.S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo.	6-mo.	1-yr.	1-yr.	2-yr.	3-yr.	5-yr.	7-yr.	10-yr.	20-yr.	30-yr.
2	15.96	15.15	15.70	14.52	14.24	13.23	14.91	14.40	14.17	13.92	13.76	13.62	13.37	13.19
3	16.51	15.44	15.86	14.39	13.98	13.06	14.69	14.13	13.96	13.78	13.58	13.43	13.21	13.00
4	15.84	15.17	15.67	14.49	14.00	13.14	14.77	14.21	13.99	13.82	13.59	13.45	13.25	13.03
5	16.11	15.18	15.78	14.51	14.02	13.11	14.73	14.17	13.95	13.78	13.56	13.43	13.22	13.00
6	15.94	15.19	15.71	14.29	13.76	12.80	14.33	13.91	13.68	13.49	13.32	13.20	12.98	12.73
9	15.67	14.91	15.33	14.16	13.58	12.69	14.19	13.84	13.65	13.39	13.20	13.09	12.[illegible]9	12.64
10	15.15	14.70	15.17	13.99	13.32	12.58	14.05	13.74	13.58	13.37	13.17	13.08	12.94	12.69
11	13.96	14.45	15.00	13.92	13.21	12.60	14.07	13.79	13.62	13.40	13.21	13.12	12.95	12.74
12	14.61	14.20	14.78	13.66	12.94	12.40	13.82	13.70	13.53	13.33	13.15	13.03	12.86	12.59
13	14.28	13.85	14.31	13.21	12.46	12.02	13.47	13.45	13.36	13.18	12.96	12.86	12.69	12.42
16	14.18	13.68	14.00	13.02	12.28	11.96	13.28	13.30	13.27	13.15	12.92	12.85	12.61	12.41
17	14.27	13.54	14.01	12.95	12.20	11.91	13.21	13.20	13.20	12.97	12.80	12.68	12.55	12.25
18	13.00	12.91	13.39	12.45	11.58	11.50	12.72	12.75	12.85	12.80	12.69	12.58	12.42	12.16
19	13.05	12.48	12.99	12.36	11.74	11.56	12.79	12.84	12.98	12.95	12.81	12.67	12.51	12.28
20	13.16	12.68	13.25	12.36	11.79	11.53	12.82	12.88	12.99	13.01	12.91	12.77	12.61	12.34
23	13.47	12.81	13.58	12.83	12.31	12.00	13.40	13.36	13.44	13.38	13.24	13.13	12.96	12.71
24	13.69	13.05	13.67	12.84	12.44	12.04	13.45	13.55	13.57	13.57	13.50	13.30	13.08	12.84
25	14.70	13.34	13.84	12.83	12.47	12.02	13.42	13.51	13.51	13.51	13.34	13.21	13.05	12.77
26	14.82	13.39	13.88	12.97	12.65	12.21	13.65	13.62	13.64	13.63	13.50	13.34	13.23	12.92
27	15.10	13.63	14.12	13.08	12.66	12.18	13.61	13.67	13.67	13.68	13.51	13.36	13.21	12.93
30	15.23	13.61	13.92	12.60	12.18	11.86	13.21	13.32	13.40	13.48	13.33	13.22	13.08	12.80
31	14.63	13.21	13.54	12.46	12.03	11.73	13.05	13.17	13.27	13.39	13.30	13.13	12.95	12.65

1. Averages of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.
2. 7-day average for statement week ended on preceding Wednesday.
3. Quoted on bank-discount basis.
4. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5. Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.
6. Contract interest rates on commitments for first mortgages. Source: FHLMC.
7. Rates on the commercial paper for firms whose bond rating is Aa or the equivalent.