

FEDERAL RESERVE statistical release



G.13(415)

SELECTED INTEREST RATES
(Yields in percent per annum)¹

For Immediate Release
February 3, 1981

Instruments	Weekly					Monthly	
	Jan. 2	Jan. 9	Jan. 16	Jan. 23	Jan. 30	Dec.	Jan.
Federal funds (effective) <u>2/</u>	18.45	20.06	19.64	19.35	18.12	18.90	19.08
Commercial paper <u>3/1/</u>							
1-month	17.89	17.45	18.23	18.16	17.07	18.95	17.73
3-month	16.34	15.87	16.95	17.23	16.38	18.07	16.58
6-month	15.05	14.66	15.35	15.40	15.02	16.49	15.10
Finance paper placed directly <u>3/</u>							
1-month	16.66	16.70	17.11	17.43	16.71	17.87	16.97
3-month	14.63	14.03	14.33	14.80	14.80	15.00	14.49
6-month	14.53	13.81	13.94	14.31	14.24	14.78	14.09
Bankers' acceptances (top-rated) <u>3/</u>							
3-month	16.21	15.96	17.01	17.30	16.32	17.96	16.62
CDs (secondary market)							
1-month	17.87	17.67	18.44	18.54	17.43	19.24	17.99
3-month	16.99	16.55	17.42	17.82	17.03	18.65	17.19
6-month	15.76	15.50	15.92	16.34	15.92	17.10	15.92
Prime loan (short-term business) <u>2/</u>	21.50	20.64	20.07	20.00	20.00	20.35	20.16
Discount window borrowing (FRBNY) <u>2/</u> .	13.00	13.00	13.00	13.00	13.00	12.87	13.00
U.S. government securities							
Treasury bills <u>3/</u>							
Auction Average (Issue date)							
3-month	13.908	13.601	15.318	15.595	15.199	15.661	14.724
6-month	13.411	13.182	14.228	14.471	14.121	14.770	13.883
1-year	12.074				13.033	13.261	12.554
Secondary market							
3-month	14.31	14.31	15.19	15.65	15.01	15.49	15.02
6-month	13.73	13.69	14.06	14.59	14.01	14.64	14.08
1-year	12.38	12.26	12.50	13.03	12.68	13.23	12.62
Treasury constant maturities <u>4/</u>							
1-year	13.86	13.68	13.91	14.52	14.24	14.88	14.08
2-year	13.00	12.85	13.15	13.69	13.39	14.08	13.26
3-year	12.81	12.72	12.91	13.32	13.13	13.65	13.01
5-year	12.54	12.53	12.69	13.01	12.89	13.25	12.77
7-year	12.43	12.40	12.62	12.85	12.78	13.00	12.66
10-year	12.36	12.31	12.53	12.72	12.74	12.84	12.57
20-year	12.05	11.98	12.27	12.48	12.48	12.49	12.29
30-year	11.95	11.85	12.12	12.31	12.32	12.40	12.14
Composite							
Over 10 years (long-term) <u>5/</u> . .	11.49	11.39	11.62	11.79	11.80	11.89	11.65
Corporate bonds (Moody's), seasoned							
All industries	13.82	13.65	13.74	13.88	13.93	14.04	13.80
Aaa	12.83	12.59	12.76	12.91	12.98	13.21	12.81
Baa	15.09	14.93	14.96	15.08	15.15	15.14	15.03
State and local bonds (Moody's), Aaa .	9.00	8.80	8.80	9.00	9.30	9.44	8.98
Conventional mortgage <u>6/</u>	14.95	14.80	14.85	14.85	n.a.	14.79	14.86

See back for footnotes.

G. 13 (continued)

INTEREST RATES
(Yields in percent per annum)

Daily 1981 Jan.	Federal funds	Comm. paper 3-mo. 3/	GDs sec.mkt. 3-mo.	U.S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo.	6-mo.	1-yr.	1-yr.	2-yr.	3-yr.	3-yr.	7-yr.	10-yr.	20-yr.	30-yr.
1	M	A	R	K	E	T		C	L	O	S	E	D	
2	20.05	16.00	16.79	14.65	13.93	12.55	14.06	13.10	12.83	12.61	12.50	12.42	12.11	12.01
5	19.39	15.88	16.65	13.52	13.09	11.76	13.09	12.28	12.28	12.29	12.21	12.15	11.77	11.67
6	19.97	15.31	15.75	13.58	13.16	11.88	13.23	12.42	12.31	12.21	12.14	12.11	11.82	11.67
7	18.90	15.31	16.16	14.50	13.90	12.42	13.88	12.92	12.78	12.61	12.47	12.38	12.02	11.89
8	19.49	16.15	17.04	14.76	14.00	12.49	13.96	13.09	12.95	12.68	12.50	12.35	12.03	11.91
9	19.58	16.69	17.15	15.20	14.30	12.75	14.24	13.53	13.28	12.88	12.69	12.57	12.26	12.13
12	19.87	16.38	16.67	15.22	14.23	12.60	14.06	13.17	12.94	12.71	12.60	12.45	12.23	12.08
13	19.97	17.21	17.66	15.24	14.10	12.59	14.04	13.30	12.97	12.68	12.62	12.53	12.22	12.08
14	19.38	17.00	17.45	15.08	13.90	12.37	13.75	12.95	12.75	12.61	12.58	12.53	12.24	12.07
15	19.52	17.00	17.50	15.25	14.09	12.49	13.86	13.25	13.02	12.77	12.70	12.62	12.40	12.25
16	19.82	17.16	17.80	15.15	13.98	12.46	13.84	13.08	12.85	12.66	12.61	12.53	12.28	12.13
19	19.88	17.27	18.02	15.79	14.73	12.95	14.43	13.62	13.25	12.92	12.79	12.64	12.39	12.25
20	18.94	17.46	17.89	15.32	14.23	12.77	14.20	13.48	13.10	12.77	12.66	12.50	12.27	12.11
21	17.63	16.98	17.48	15.71	14.59	13.17	14.57	13.79	13.38	13.08	12.90	12.77	12.51	12.33
22	19.05	17.25	17.93	15.72	14.75	13.24	14.69	13.83	13.47	13.16	12.96	12.87	12.65	12.46
23	18.70	17.19	17.80	15.70	14.63	13.04	14.69	13.74	13.42	13.10	12.93	12.84	12.57	12.38
26	18.69	16.86	17.43	15.35	14.33	12.72	14.29	13.40	13.09	12.89	12.75	12.70	12.44	12.28
27	17.98	16.63	17.21	15.20	14.10	12.76	14.34	13.40	13.14	12.92	12.82	12.73	12.46	12.31
28	15.03	16.27	16.99	15.06	14.05	12.76	14.34	13.48	13.19	12.94	12.82	12.77	12.47	12.33
29	16.98	16.14	16.80	14.87	13.92	12.67	14.22	13.42	13.16	12.89	12.80	12.80	12.56	12.38
30	17.25	15.99	16.72	14.59	13.63	12.50	14.00	13.26	13.05	12.80	12.73	12.68	12.46	12.28

1. Averages of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.
2. 7-day average for statement week ended on preceding Wednesday.
3. Quoted on bank-discount basis.
4. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5. Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.
6. Contract interest rates on commitments for first mortgages. Source: FHLMC.
7. Rates on the commercial paper for firms whose bond rating is Aa or the equivalent.