

FEDERAL RESERVE statistical release



G.13(415)

SELECTED INTEREST RATES 1
(Yields in percent per annum)

For Immediate Release
December 2, 1980

	Weekly				Monthly	
	Nov. 7	Nov. 14	Nov. 21	Nov. 28	October	November
Federal funds (effective rate) <u>2/</u>	13.99	14.65	15.22	17.43	12.81	15.59
Commercial paper <u>3/1/</u>						
1-month	14.29	14.59	15.41	16.60	12.59	15.23
3-month	14.47	14.52	15.37	16.33	12.52	15.18
6-month	14.34	14.12	14.91	15.48	12.32	14.73
Finance paper placed directly <u>3/</u>						
1-month	14.06	14.30	14.94	16.15	12.32	14.87
3-month	12.49	12.96	13.32	13.76	11.24	13.14
6-month	12.38	12.93	13.28	13.63	11.15	13.07
Bankers' acceptances (prime, 90 days) <u>3/</u>	14.68	14.64	15.46	16.58	12.69	15.34
CDs (secondary market)						
1-month	14.50	14.80	15.44	16.79	12.69	15.39
3-month	14.98	14.95	15.79	16.97	12.94	15.68
6-month	15.02	14.70	15.52	16.15	12.99	15.36
Prime loan (large business prime rate-majority) <u>2/</u>	14.50	15.50	15.82	17.00	13.79	16.06
Discount rate (Federal Reserve Bank of New York) <u>2/</u>	11.00	11.00	11.43	12.00	11.00	11.47
U.S. government securities						
Treasury bills <u>3/</u>						
Auction Average (Issue date)						
3-month	13.344	13.514	14.309	14.384	11.580	13.888
6-month	13.269	13.231	13.917	14.030	11.566	13.612
1-year	12.219					
Secondary market						
3-month	13.28	13.29	13.98	14.31	11.62	13.73
6-month	13.18	13.03	13.71	14.05	11.63	13.50
1-year	12.47	12.21	12.74	13.22	11.30	12.66
Treasury constant maturities <u>4/</u>						
1-year	13.97	13.61	14.20	14.81	12.49	14.15
2-year	13.39	13.07	13.58	14.00	12.09	13.51
3-year	13.27	12.99	13.33	13.62	12.01	13.31
5-year	12.94	12.59	12.77	13.06	11.86	12.83
7-year	12.76	12.50	12.74	12.82	11.79	12.71
10-year	12.69	12.63	12.69	12.72	11.75	12.68
20-year	12.56	12.45	12.38	12.37	11.75	12.44
30-year	12.44	12.41	12.33	12.30	11.59	12.37
Coupon issues due in 10-years or more (long-term) <u>5/</u>	11.94	11.82	11.77	11.80	11.20	11.83
Corporate bonds (Moody's), all industries	13.56	13.62	13.62	13.76	13.07	13.64
Aaa	12.96	12.93	12.96	13.03	12.31	12.97
Baa	14.56	14.61	14.61	14.79	14.23	14.64
State and local government Aaa (Moody's)	9.05	8.60	8.60	8.60	8.38	8.71
Conventional mortgage <u>6/</u>	14.08	14.18	14.28	14.28	13.79	14.21

See back for footnotes.

INTEREST RATES

(Yields in percent per annum)

G. 13 (continued)

Daily 1980 Nov.	Federal funds	Comm. paper 3-mo. ^{3/}	CDs sec. mkt. 3-mo	U.S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo	6-mo	1-yr	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
3	14.06	13.92	14.47	13.17	13.22	12.52	14.04	13.23	13.03	12.74	12.54	12.46	12.37	12.22
4	14.02	M	A	R	K	E	T		C	L	O	S	E	D
5	14.76	14.12	14.77	13.40	13.30	12.56	14.09	13.38	13.34	12.95	12.72	12.61	12.51	12.36
6	15.35	14.82	15.31	13.50	13.34	12.61	14.15	13.57	13.49	13.19	13.07	13.04	12.74	12.59
7	15.01	15.02	15.35	13.04	12.85	12.19	13.61	13.36	13.22	12.87	12.72	12.66	12.63	12.59
10	14.57	14.84	15.15	13.48	13.20	12.39	13.83	13.29	13.23	12.88	12.75	12.78	12.75	12.71
11	M	A	R	K	E	T		C	L	O	S	E	D	
12	13.01	14.51	14.85	13.18	12.90	12.07	13.43	12.86	12.79	12.39	12.30	12.47	12.30	12.26
13	14.00	14.32	14.82	13.09	12.84	12.05	13.41	12.89	12.80	12.38	12.30	12.49	12.27	12.23
14	14.23	14.41	14.99	13.39	13.17	12.34	13.75	13.25	13.15	12.70	12.66	12.79	12.49	12.45
17	16.22	15.00	15.64	14.19	13.93	12.95	14.50	13.71	13.52	12.95	12.95	12.95	12.65	12.60
18	17.19	15.36	15.70	13.69	13.54	12.59	14.05	13.47	13.25	12.67	12.65	12.62	12.32	12.29
19	16.41	15.17	15.70	13.72	13.48	12.48	13.90	13.37	13.08	12.60	12.56	12.51	12.22	12.19
20	17.01	15.24	15.76	13.96	13.64	12.66	14.06	13.53	13.27	12.68	12.64	12.59	12.28	12.22
21	17.63	16.09	16.15	14.32	13.98	13.00	14.51	13.83	13.54	12.97	12.88	12.80	12.45	12.37
24	17.11	16.29	16.93	14.41	14.02	13.03	14.54	13.88	13.57	13.00	12.82	12.76	12.39	12.31
25	16.69	16.21	16.88	14.16	13.91	13.15	14.62	13.99	13.63	13.07	12.85	12.74	12.37	12.30
26	18.33	16.38	16.96	14.20	13.97	13.30	14.94	14.00	13.59	13.01	12.76	12.65	12.33	12.27
27	M	A	R	K	E	T		C	L	O	S	E	D	
28	18.56	16.42	17.09	14.48	14.28	13.39	15.13	14.13	13.69	13.14	12.86	12.72	12.38	12.32

1. Averages of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.
2. 7-day average for statement week ended on preceding Wednesday.
3. Quoted on bank-discount basis.
4. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5. Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.
6. Contract interest rates on commitments for first mortgages. Source: FHLMC.
7. Rates on the commercial paper for firms whose bond rating is Aa or the equivalent.