FEDERAL RESERVE statistical release

G.13(415)

SELECTED INTEREST RATES 1
(Yields in percent per annum)

For Immediate Release
November 4, 1980

Instruments	Weekly					Monthly	
	Oct. 3	Oct. 10	Oct. 17	Oct. 24	Oct. 31	September	October
Federal funds (effective rate) 2/	12.38	12.59	12.64	12.55	13.17	10.87	12.81
Commercial paper 3/7/							
1-month	12.56	12.20	12.51	12.54	13.12	10.82	12.59
3-month	12.54	12.05	12.23	12.42	13.33	10.97	12.52
6-month	12.42	11.82	11.97	12.15	13.28	11.04	12.32
Finance paper placed directly 3/							
1-month	12.16	11.90	12.22	12.34	12.88	10.62	12.32
3-month	11.05	11.02	11.06	11.24	11.65	10.28	11.24
6-month	10.97	10.95	11.00	11.14	11.52	10.29	11.15
Bankers' acceptances (prime, 90 days) 3/	12.51	12.17	12.24	12.66	13.71	11.13	12.69
CDs (secondary market)							
1-month	12.58	12.30	12.45	12.65	13.34	10.89	12.69
3-month	12.81	12.36	12.52	12.90	13.98	11.29	12.94
6-month	12.97	12.38	12.51	12.94	14.09	11.73	12.99
Prime loan (large business prime rate-majority) 2/	13.00	13.50	13.50	13.93	14.07	12.23	13.79
Discount rate (Federal Reserve Bank of New York) 2/	10.86	11.00	11.00	11.00	11.00	10.17	11.00
U.S. government securities							
Treasury bills 3/							
Auction Average (Issue date)							
3-month	11.524	11.295	11.338	11.413	12.331	10.321	11.580
6-month	11.718	11.140	11.281	11.407	12.284	10.546	11.566
1-year			11.136				
Secondary market							
3-month	11.39	11.24	11.07	11.66	12.51	10.27c	11.62
6-month	11.47	11.17	11.17	11.64	12.59	10.57	11.63
1-year	11.14	10.87	10.85	11.36	12.16	10.48	11.30
Treasury constant maturities 4/							
1-year	12.28	11.99	11.98	12.56	13.51	11.52	12.49
2-year	12.02	11.56	11.71	12.20	12.95	11.57	12.09
3-year	11.97	11.54	11.65	12.08	12.82	11.57	12.01
5-year	11.80	11.46	11.55	11.89	12.62	11.62	11.86
7-year	11.79	11.44	11.49	11.80	12.45	11.57	11.79
10-year	11.79	11.42	11.44	11.76	12.37	11.51	11.75
20-year	11.81	11.46	11.40	11.78	12.33	11.47	11.75
30-year	11.66	11.28	11.25	11.60	12.16	11.34	11.59
Coupon issues due in 10-years or more (long-term) 5/	11.27	10.93	10.90	11.21	11.74	10.94	11.20
Corporate bonds (Moody's), all industries	13.08	12.98	12.91	13.03	13.35	12.80	13.07
Aaa	12.30	12.18	12.11	12.27	12.72	12.02	12.31
Baa	14.12	14.12	14.09	14.27	14.49	13.70	14.23
State and local government Aaa (Moody's)	8.50	8.40	8.30	8.30	8.40	8.36	8.38
Conventional mortgage 6/	13.60	13.73	13.78	13.85	14.00	13.20	13.79

See back for footnotes.

G.13 (continued)

INTEREST RATES
(Yields in percent per annum)

Daily 1980 Oct.	Federal funds	Comm. paper 3-mo. 3/	CDs sec.mkt 3-mo	U.S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo	6-mo	1-yr	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
1	13.05	12.43	12.65	11.45	11.47	11.11	12.24	12.02	11.99	11.77	11.77	11.78	11.83	11.69
2	13.45	12.37	12.77	11.53	11.60	11.26	12.40	12.06	12.00	11.83	11.83	11.83	11.83	11.66
3	13.31	12.59	12.93	11.33	11.19	10.87	11.93	11.51	11.46	11.35	11.37	11.40	11.47	11.33
6	11.90	12.08	12.23	11.14	11.05	10.71	11.73	11.41	11.40	11.35	11.35	11.35	11.42	11.26
7	11.70	11.88	12.23	11.30	11.10	10.76	11.79	11.44	11.45	11.40	11.41	11.43	11.47	11.30
8	11.14	11.96	12.44	11.38	11.24	11.04	12.33	11.69	11.67	11.55	11.53	11.51	11.58	11.38
9	12.45	12.08	12.46	11.14	11.14	10.88	12.02	11.60	11.57	11.45	11.42	11.39	11.41	11.21
10	12.79	12.27	12.46	11.25	11.32	10.95	12.09	11.64	11.62	11.55	11.50	11.44	11.41	11.26
13	M	A	R	K	E	T		C	L	O	S	E	D	
14	13.17	12.34	12.53	11.18	11.20	10.85	11.97	11.67	11.60	11.50	11.43	11.37	11.31	11.16
15	11.69	12.30	12.50	10.91	11.02	10.67	11.76	11.58	11.51	11.44	11.38	11.29	11.26	11.11
16	12.85	12.11	12.44	10.98	11.14	10.86	11.99	11.69	11.65	11.55	11.49	11.47	11.42	11.27
17	12.31	12.17	12.59	11.20	11.32	11.03	12.18	11.91	11.84	11.69	11.65	11.62	11.59	11.44
20	12.37	12.44	12.79	11.31	11.44	11.15	12.31	12.00	11.87	11.72	11.67	11.64	11.61	11.44
21	12.61	12.23	12.73	11.64	11.52	11.23	12.41	12.11	11.96	11.81	11.74	11.70	11.70	11.53
22	13.11	12.33	12.84	11.81	11.77	11.52	12.76	12.31	12.24	12.07	11.92	11.88	11.91	11.74
23	13.16	12.53	13.02	11.79	11.74	11.44	12.66	12.31	12.20	11.95	11.87	11.82	11.87	11.68
24	13.19	12.58	13.10	11.74	11.74	11.45	12.65	12.25	12.12	11.89	11.80	11.74	11.80	11.61
27	13.27	12.82	13.38	12.31	12.31	11.91	13.19	12.73	12.56	12.32	12.21	12.13	12.15	11.96
28	13.02	13.29	14.01	12.49	12.57	12.11	13.44	12.91	12.77	12.56	12.38	12.32	12.30	12.14
29	13.15	13.36	14.05	12.52	12.62	12.20	13.55	12.98	12.89	12.75	12.56	12.48	12.38	12.21
30	13.77	13.53	14.18	12.54	12.68	12.26	13.61	13.04	12.93	12.71	12.53	12.48	12.43	12.28
31	13.77	13.67	14.28	12.71	12.78	12.31	13.78	13.08	12.97	12.74	12.56	12.46	12.38	12.23

1. Averages of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.
2. 7-day average for statement week ended on preceding Wednesday.
3. Quoted on bank-discount basis.
4. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5. Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.
6. Contract interest rates on commitments for first mortgages. Source. FHLMC.
7. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.