

FEDERAL RESERVE statistical release



G.13(415)

SELECTED INTEREST RATES¹
(Yields in percent per annum)

For Immediate Release
September 4, 1980

Instruments	Weekly					Monthly	
	Aug. 1	Aug. 8	Aug. 15	Aug. 22	Aug. 29	July	August
Federal funds (effective rate) ^{2/}	8.98	9.60	8.85	9.35	10.03	9.03	9.61
Commercial paper ^{3/7/}							
1-month	8.75	8.93	9.02	9.73	10.24	8.53	9.48
3-month	8.68	8.92	9.14	9.87	10.50	8.41	9.57
6-month	8.61	8.84	9.20	9.94	10.52	8.74	9.61
Finance paper placed directly ^{3/}							
1-month	8.55	8.69	8.89	9.58	10.12	8.37	9.30
3-month	8.25	8.58	8.77	9.19	9.93	8.03	9.08
6-month	8.25	8.60	8.77	9.21	9.89	8.03	9.08
Bankers' acceptances (prime, 90 days) ^{3/}	8.97	9.14	9.39	10.14	10.77	8.58	9.85
CDs (secondary market)							
1-month	8.82c	9.16	9.21	9.82	10.31	8.59	9.62
3-month	8.93	9.29	9.46	10.13	10.80	8.65	9.91
6-month	9.11	9.43	9.85	10.62	11.34	8.73	10.29
Prime loan (large business prime rate-majority) ^{2/}	11.07	11.00	11.00	11.00	11.25	11.48	11.12
Discount rate (Federal Reserve Bank of New York) ^{2/}	10.57	10.00	10.00	10.00	10.00	10.87	10.00
U.S. government securities							
Treasury bills ^{3/}							
Auction Average (Issue date)							
3-month	8.221	8.877	8.723	9.411	10.025	8.126	9.259
6-month	8.276	8.867	8.891	9.765	10.250	8.101	9.443
1-year				8.963			
Secondary market							
3-month	8.44	8.58	8.60	9.41	10.01	8.06	9.13
6-month	8.49	8.69	8.91	9.83	10.36	8.06	9.41
1-year	8.43	8.61	8.94	9.85	10.28	8.00	9.39
Treasury constant maturities ^{4/}							
1-year	9.13	9.35	9.71	10.79	11.28	8.65	10.24
2-year	9.47	9.70	10.06	11.03	11.47	9.03	10.53
3-year	9.72	9.90	10.18	11.06	11.52	9.27	10.63
5-year	9.92	10.12	10.47	11.21	11.69	9.53	10.84
7-year	10.20	10.39	10.66	11.20	11.65	9.84	10.95
10-year	10.59	10.75	10.93	11.20	11.59	10.25	11.10
20-year	10.64	10.78	10.97	11.15	11.41	10.32	11.07
30-year	10.58	10.74	10.94	11.09	11.28	10.24	11.00
Coupon issues due in 10 years or more (long-term) ^{5/}	10.13	10.27	10.46	10.61	10.84	9.83	10.53
Corporate bonds (Moody's), all industries	11.94	12.14	12.26	12.43	12.56	11.77	12.33
Aaa	11.33	11.44	11.57	11.70	11.88	11.07	11.64
Baa	12.70	12.97	13.07	13.28	13.37	12.67	13.15
State and local government Aaa (Moody's)	8.15	8.00	8.00	8.00	8.00	7.35	8.03
Conventional mortgage ^{6/}	12.25	12.25	12.55	12.80	12.95	12.19	12.56

See back for footnotes.

G.13 (continued)

INTEREST RATES
(Yields in percent per annum)

Daily 1980 August	Federal funds	Comm. paper 3-mo ^{3/}	CDs secondary market 3-mo	U.S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo	6-mo	1-yr	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
1	10.48	9.36	9.67	8.70	8.76	8.68	9.41	9.78	9.98	10.16	10.40	10.76	10.80	10.76
4	10.04	9.46	9.60	8.64	8.72	8.59	9.31	9.66	9.87	10.04	10.31	10.69	10.71	10.68
5	8.16	8.81	9.31	8.72	8.72	8.60	9.32	9.67	9.89	10.06	10.33	10.70	10.71	10.69
6	7.65	8.75	9.18	8.55	8.70	8.61	9.34	9.69	9.89	10.19	10.45	10.80	10.80	10.73
7	8.86	8.76	9.16	8.38	8.56	8.55	9.32	9.67	9.86	10.10	10.37	10.71	10.75	10.68
8	9.05	8.84	9.19	8.62	8.74	8.71	9.45	9.81	9.99	10.22	10.47	10.87	10.92	10.90
11	9.19	9.04	9.43	8.83	8.96	8.96	9.73	10.07	10.21	10.47	10.71	11.03	11.10	11.05
12	8.67	9.17	9.51	8.64	8.89	8.91	9.68	10.03	10.16	10.48	10.69	10.98	11.04	11.01
13	8.10	9.01	9.35	8.55	8.88	8.91	9.68	10.03	10.13	10.46	10.64	10.89	10.95	10.93
14	9.02	9.19	9.44	8.45	8.88	8.92	9.70	10.07	10.17	10.48	10.65	10.90	10.91	10.90
15	9.05	9.31	9.55	8.54	8.93	8.98	9.77	10.12	10.21	10.48	10.63	10.86	10.87	10.83
18	9.60	9.51	9.90	9.11	9.64	9.62	10.52	10.77	10.83	10.99	11.05	11.13	11.06	11.02
19	9.79	9.80	10.03	9.38	9.73	9.72	10.64	10.91	10.97	11.11	11.16	11.24	11.20	11.16
20	9.92	9.90	10.16	9.31	9.77	9.83	10.77	11.11	11.16	11.29	11.24	11.22	11.21	11.13
21	9.92	9.91	10.09	9.70	10.08	10.16	11.15	11.27	11.24	11.39	11.32	11.30	11.22	11.15
22	10.05	10.21	10.45	9.54	9.91	9.94	10.89	11.09	11.11	11.26	11.21	11.13	11.08	11.01
25	9.97	10.16	10.59	9.78	10.22	10.22	11.22	11.34	11.40	11.55	11.49	11.40	11.28	11.18
26	9.99	10.20	10.59	9.94	10.25	10.19	11.18	11.34	11.38	11.55	11.50	11.42	11.30	11.18
27	10.20	10.26	10.74	10.07	10.38	10.31	11.32	11.52	11.58	11.76	11.72	11.67	11.46	11.33
28	10.58	10.52	10.79	10.32	10.69	10.50	11.54	11.77	11.74	11.92	11.91	11.89	11.61	11.43
29	10.74	10.86	11.28	9.96	10.26	10.18	11.15	11.36	11.48	11.66	11.63	11.55	11.42	11.27

1. Average of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.
2. 7-day average for statement week ended on preceding Wednesday.
3. Quoted on bank-discount basis.
4. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury
5. Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.
6. Contract interest rates on commitments for first mortgages. Source: FHLMC.
7. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.