

FEDERAL RESERVE statistical release



G.13(415)

SELECTED INTEREST RATES
(Yields in percent per annum)^{1/}

For Immediate Release
April 2, 1980

Instruments	W e e k l y					M o n t h l y	
	Mar. 1	Mar. 8	Mar. 15	Mar. 22	Mar. 28	Feb.	Mar.
Federal funds (effective rate) ^{2/}	14.62	16.17	16.45	16.24	17.78	14.13	17.19
Commercial paper ^{3/8/}							
1-month	14.46	15.92	16.75	16.84	16.61	13.62	16.55
3-month	14.77	16.22	16.95	17.04	16.95	13.78	16.81
6-month	14.68	16.02	16.50	16.70	16.70	13.60	16.50
Finance paper placed directly ^{3/}							
1-month	14.45	15.71	16.53	16.48	16.34	13.58	16.30
3-month	13.93	14.96	15.52	15.50	15.43	13.05	15.36
6-month	13.27	14.31	14.72	14.69	14.98	12.39	14.70
Bankers' acceptances (prime, 90 days) ^{3/}	15.10	16.59	17.24	17.22	17.29	14.01	17.10
CDs (secondary market)							
1-month	14.88	16.15	17.21	16.97	16.84	13.93	16.81
3-month	15.45	16.87	17.71	17.82	17.80	14.30	17.57
6-month	15.74	17.11	17.77	17.90	18.07	14.58	17.74
Prime loan (large business prime rate-majority) ^{2/}	16.11	16.84	17.68	18.46	19.00	15.63	18.31
Discount rate (Federal Reserve Bank of New York) ^{2/}	13.00	13.00	13.00	13.00	13.00	12.52	13.00
U.S. government securities							
Treasury bills ^{3/}							
Auction average (Issue date)							
3-month	13.700	15.136	15.381	15.053	16.532	12.814	15.526
6-month	13.629	14.792	14.956	14.950	15.700	12.721	15.100
1-year		13.527					
Secondary market							
3-month	13.78	15.37	15.32	14.76	15.55	12.86	15.20
6-month	13.82	14.90	15.02	14.83	15.42	12.86	15.03
1-year	13.53	13.94	13.92	13.89	14.39	12.46	14.03
Treasury constant maturities ^{4/}							
1-year	15.24	15.77	15.68	15.58	16.25	13.92	15.82
2-year	14.70	15.03	14.67	14.72	15.16	13.42	14.88
3-year	14.07	14.27	13.83	13.86	14.31	12.84	14.05
5-year	13.76	13.65	13.22	13.21	13.83	12.60	13.47
7-year	13.50	13.23	12.76	12.76	13.28	12.53	13.00
10-year	13.20	12.94	12.54	12.54	13.00	12.41	12.75
20-year	12.59	12.61	12.36	12.29	12.71	12.21	12.49
30-year	12.57	12.44	12.23	12.13	12.55	12.13	12.34
Coupon issues due in ^{5/}							
3 to 5 years see NOTICE	13.57	13.65	13.21	13.16	13.68	12.52	13.41
10 years or more (long-term) ^{6/}	12.10	12.01	11.73	11.67	12.06	11.55	11.87
Corporate bonds (Moody's), all industries	13.54*	13.64	13.72	13.67r***	13.87	12.92	13.73
Aaa	12.88r*	13.00	13.00	12.83	13.00	12.38	12.96
Baa	14.16*	14.27	14.36r**	14.45	14.67	13.57	14.45
State and local government Aaa (Moody's)	8.00	8.00	8.15	8.25	8.25	7.28	8.16
Conventional mortgages ^{7/}	13.59	14.00	15.40	15.70	16.03	13.03	15.28

See back for footnotes.

G.13 (continued)

INTEREST RATES
(Yields in percent per annum)

Daily 1980 March	Federal funds	Comm. paper, 3- mo.	CDs sec.mkt. 3-mo.	U. S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo	6-mo	1-yr	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
3	17.14	15.18	16.00	15.00	14.65	13.79	15.60	14.83	14.10	13.53	13.11	12.79	12.38	12.32
4	16.15	15.76	16.43	15.15	14.62	13.72	15.51	14.86	14.10	13.61	13.23	12.91	12.42	12.35
5	15.75	16.09	16.54	15.37	14.89	13.91	15.73	14.99	14.21	13.68	13.28	13.03	12.62	12.40
6	17.05	16.65	17.48	15.70	15.17	14.17	16.06	15.27	14.49	13.80	13.40	13.13	12.90	12.64
7	16.89	17.40	17.90	15.63	15.15	14.12	15.97	15.20	14.43	13.64	13.13	12.86	12.75	12.50
10	16.28	17.42	17.73	15.26	14.91	13.84	15.56	14.71	13.95	13.37	12.80	12.63	12.38	12.25
11	15.65	16.86	17.41	15.38	14.89	13.78	15.52	14.43	13.61	13.03	12.60	12.41	12.24	12.12
12	15.47	16.72	17.50	15.60	15.11	13.98	15.77	14.74	13.89	13.27	12.86	12.62	12.46	12.39
13	16.71	16.77	17.86	15.12	14.98	13.86	15.61	14.69	13.85	13.20	12.76	12.50	12.45	12.19
14	16.29	16.97	18.05	15.25	15.23	14.12	15.92	14.80	13.85	13.21	12.78	12.52	12.29	12.21
17	16.75	17.34	18.59	14.67	14.89	13.90	15.64	14.82	13.88	13.22	12.79	12.58	12.40	12.20
18	15.73	17.32	18.00	14.62	14.61	13.66	15.33	14.42	13.68	13.01	12.60	12.40	12.24	12.00
19	15.59	17.11	17.68	14.33	14.55	13.59	15.23	14.33	13.63	13.00	12.58	12.35	12.01	11.97
20	16.83	16.57	17.16	15.02	15.05	14.12	15.80	15.03	14.02	13.32	12.83	12.62	12.37	12.22
21	17.68	16.86	17.69	15.15	15.05	14.20	15.89	15.02	14.07	13.51	13.01	12.75	12.41	12.28
24	17.92	16.71	17.80	15.93	15.59	14.57	16.36	15.36	14.53	14.03	13.50	13.17	12.86	12.69
25	17.72	16.98	17.91	16.00	15.62	14.48	16.23	15.19	14.41	14.00	13.45	13.10	12.89	12.67
26	18.96	16.94	17.58	15.93	15.64	14.58	16.47	15.26	14.40	13.87	13.26	13.03	12.72	12.56
27	19.04	16.98	17.83	15.12	15.20	14.18	16.11	15.11	14.25	13.75	13.24	12.97	12.69	12.50
28	19.71	17.13	17.89	14.75	15.06	14.14	16.06	14.89	13.96	13.50	12.96	12.72	12.40	12.35
31	19.85	17.23	18.04	14.24	14.71	13.94	15.80	14.63	13.69	13.31	12.76	12.64	12.44	12.31

1/ Average of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.

2/ 7-day average for statement week ended on preceding Wednesday.

3/ Quoted on bank-discount basis.

4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

5/ Unweighted average of all issues outstanding.

6/ Bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.

7/ Contract interest rates on commitments for first mortgages. Source: FHLMC.

8/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

* Feb. 28 numbers revised to 13.55, 12.82, and 14.19, respectively.

** Mar. 14 revised to 14.41.

*** Mar. 17 and 18 revised to 13.69 and 13.66, respectively.

NOTICE: The 3 to 5-year government yield series will be discontinued after March 1980.