

FEDERAL RESERVE statistical release



G.13(415)

SELECTED INTEREST RATES
(Yields in percent per annum)^{1/}

For Immediate Release
February 5, 1980

Instruments	Weekly					Monthly	
	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Dec.	Jan.
Federal funds (effective rate) ^{2/}	14.04	13.94	13.91	13.77	13.54	13.78	13.82
Commercial paper ^{3/8/}							
1-month	13.26	13.08	13.01	13.05	13.02	13.35	13.07
3-month	13.11	13.02	12.97	13.06	13.06	13.24	13.04
6-month	12.64	12.56	12.63	12.71	12.80	12.80	12.66
Finance paper placed directly ^{3/}							
1-month	13.32	12.97	12.96	12.96	12.96	13.27	13.01
3-month	11.89	11.95	11.97	11.98	12.03	11.74	11.96
6-month	11.73	11.79	11.75	11.82	11.83	11.68	11.79
Bankers' acceptances (prime, 90 days) ^{3/}	13.29	13.09	13.04	13.24	13.11	13.31	13.15
CDs (secondary market)							
1-month	13.34	13.30	13.21	13.29	13.16	13.36	13.26
3-month	13.45	13.38	13.33	13.42	13.36	13.43	13.39
6-month	13.49	13.39	13.34	13.57	13.59	13.42	13.48
Prime loan (large business prime rate-majority) ^{2/}	15.25	15.25	15.25	15.25	15.25	15.30	15.25
Discount rate (Federal Reserve Bank of New York) ^{2/}	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. government securities							
Treasury bills ^{3/}							
Auction average (issue date)							
3-month	12.105	11.943	11.904	12.189	12.038	12.071	12.036
6-month	11.880	11.858	11.783	11.886	11.846	11.847	11.851
1-year		11.040					
Secondary market							
3-month	12.10	11.72	11.91	12.17	12.15	12.04	12.00
6-month	11.93	11.73	11.77	11.88	11.96	11.84	11.84
1-year	10.97	10.78	10.83	11.05	11.23	10.92	10.96
Treasury constant maturities ^{4/}							
1-year	12.02	11.90	11.92	12.11	12.36	11.98	12.06
2-year	11.39	11.27	11.37	11.63	11.86	11.39	11.50
3-year	10.75	10.69	10.78	10.96	11.24	10.71	10.88
5-year	10.52	10.54	10.64	10.87	11.15	10.42	10.74
7-year	10.52	10.57	10.66	10.91	11.17	10.42	10.77
10-year	10.52	10.59	10.71	10.95	11.19	10.39	10.80
20-year	10.30	10.35	10.52	10.86	11.19	10.18	10.65
30-year	10.25	10.31	10.46	10.80	11.12	10.12	10.60
Coupon issues due in ^{5/}							
3 to 5 years see NOTICE	10.59	10.58	10.66	10.87	11.13	10.45	10.76
10 years or more (long-term) ^{6/}	9.73	9.80	9.93	10.20	10.48	9.59	10.03
Corporate bonds (Moody's), all industries	11.54	11.60	11.67	11.83	12.06	11.35	11.74
Aaa	10.88	10.91	10.99	11.22	11.49	10.74	11.09
Baa	12.29	12.34	12.34	12.46	12.69	12.06	12.42
State and local government Aaa (Moody's)	6.50	6.60	6.60	6.60	6.80	6.50	6.58
Conventional mortgages ^{7/}	12.85	12.90	12.87	12.89	12.85	12.90	12.88

See back for footnotes.

G.13 (continued)

INTEREST RATES
(Yields in percent per annum)

Daily 1980 Jan.	Federal funds	Comm. paper. ^{3/} 3-mo.	CDs sec.mkt 3-mo.	U.S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo	6-mo	1-yr	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
1	M	A	R	K	E	T			C	L	O	S	E	D
2	14.00	13.15	13.33	12.17	11.97	11.00	11.89	11.39	10.77	10.52	10.51	10.50	10.23	10.23
3	13.89	13.05	13.59	12.10	11.96	11.04	12.25	11.45	10.79	10.54	10.59	10.60	10.37	10.31
4	14.00	13.13	13.52	12.10	11.97	11.04	12.25	11.47	10.81	10.62	10.63	10.66	10.42	10.34
7	14.00	13.13	13.48	11.86	11.87	10.90	12.07	11.35	10.72	10.56	10.60	10.63	10.41	10.35
8	13.86	13.13	13.39	11.78	11.76	10.81	11.94	11.26	10.67	10.52	10.55	10.57	10.33	10.28
9	13.86	13.04	13.36	11.76	11.75	10.76	11.87	11.24	10.68	10.53	10.56	10.58	10.35	10.29
10	14.07	12.90	13.38	11.45	11.50	10.60	11.68	11.18	10.62	10.47	10.49	10.51	10.29	10.26
11	14.13	12.92	13.30	11.76	11.75	10.83	11.94	11.33	10.77	10.61	10.63	10.68	10.39	10.38
14	14.07	12.98	13.40	11.84	11.84	10.85	11.96	11.35	10.79	10.61	10.65	10.70	10.44	10.40
15	13.55	12.98	13.38	11.87	11.74	10.79	11.88	11.32	10.77	10.61	10.62	10.65	10.48	10.40
16	13.28	12.99	13.30	11.82	11.65	10.75	11.83	11.30	10.74	10.60	10.61	10.65	10.47	10.41
17	13.57	12.95	13.21	11.94	11.74	10.82	11.90	11.37	10.77	10.62	10.66	10.71	10.55	10.47
18	13.74	12.97	13.34	12.07	11.88	10.95	12.05	11.52	10.82	10.74	10.78	10.82	10.66	10.61
21	14.06	13.04	13.38	12.23	11.94	11.04	12.15	11.58	10.95	10.86	10.91	10.96	10.87	10.77
22	13.97	13.08	13.43	12.16	11.87	11.00	12.06	11.56	10.88	10.80	10.82	10.85	10.77	10.69
23	13.59	13.07	13.43	12.02	11.72	10.89	11.96	11.53	10.89	10.76	10.79	10.82	10.74	10.68
24	13.89	13.01	13.37	12.17	11.90	11.11	12.15	11.68	10.97	10.90	10.94	11.01	10.93	10.87
25	14.00	13.09	13.48	12.29	11.99	11.19	12.24	11.82	11.10	11.04	11.09	11.10	11.01	11.00
28	13.86	13.07	13.41	12.18	11.90	11.13	12.16	11.79	11.18	11.08	11.11	11.15	11.08	11.03
29	13.46	13.06	13.37	12.26	12.04	11.28	12.34	11.88	11.26	11.14	11.17	11.21	11.20	11.12
30	11.56	13.05	13.38	12.13	11.96	11.24	12.29	11.84	11.21	11.12	11.14	11.16	11.22	11.11
31	13.40	13.04	13.29	12.00	11.87	11.17	12.40	11.75	11.19	11.11	11.12	11.13	11.16	11.09

1/ Average of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.

2/ 7-day average for statement week ended on preceding Wednesday.

3/ Quoted on bank-discount basis.

4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

5/ Unweighted average of all issues outstanding.

6/ Bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.

7/ Contract interest rates on commitments for first mortgages. Source: FHLMC.

8/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

NOTICE: The 3 to 5-year government yield series will be discontinued after March 1980.