

FEDERAL RESERVE statistical release



G.13(415)

SELECTED INTEREST RATES
(Yields in percent per annum) ^{1/}

For Immediate Release
December 4, 1979

Instruments	Weekly					Monthly	
	Nov. 3	Nov. 10	Nov. 17	Nov. 24	Dec. 1	Oct.	Nov.
Federal funds (effective rate) ^{2/}	15.61	13.77	13.30	13.10	12.46	13.77	13.18
Commercial paper ^{3/8/}							
1-month	n.a.	14.07	13.60	13.26	12.28	13.06	13.34
3-month	n.a.	14.24	13.80	13.50	12.65	13.23	13.57
6-month	n.a.	13.95	13.37	13.19	12.40	13.23	13.26
Finance paper placed directly ^{3/9/}							
1-month	n.a.	13.96	13.59	13.14	12.14	12.85	13.25
3-month	n.a.	12.87	12.80	12.65	11.80	12.24	12.52
6-month	n.a.	12.25	12.19	12.14	11.43	11.50	12.00
Bankers' acceptances (prime, 90 days) ^{3/}	14.11	14.20	13.72	13.46	12.62	13.44	13.53
CDs (secondary market)							
1-month	14.17	14.28	13.83	13.62	12.61	13.36	13.60
3-month	14.45	14.53	14.09	13.95	12.96	13.66	13.90
6-month	14.49	14.60	14.11	14.03	13.09	13.83	13.97
Prime loan (large business prime rate-majority) ^{2/}	15.00	15.25	15.46	15.71	15.75	14.39	15.55
Discount rate (Federal Reserve Bank of New York) ^{2/}	12.00	12.00	12.00	12.00	12.00	11.77	12.00
U.S. government securities							
Treasury bills ^{3/}							
Auction average (Issue date)							
3-month	12.256	12.098	12.026	11.944	11.018	11.472	11.868
6-month	12.193	12.086	11.945	12.035	11.022	11.339	11.856
1-year			11.810				
Secondary market							
3-month	12.07	12.25	11.90	11.77	11.26	11.70	11.79
6-month	12.14	12.28	11.92	11.84	11.25	11.66	11.82
1-year	11.65	11.66	11.12	11.25	10.74	11.23	11.22
Treasury constant maturities ^{4/}							
1-year	12.91	12.94	12.31	12.45	11.76	12.44	12.39
2-year	12.13	12.15	11.78	12.02	11.27	11.49	11.81
3-year	11.64	11.56	11.12	11.31	10.64	10.95	11.18
5-year	11.25	11.21	10.95	11.09	10.42	10.63	10.93
7-year	11.00	11.03	10.83	10.91	10.40	10.47	10.80
10-year	10.78	10.87	10.69	10.71	10.34	10.30	10.65
20-year	10.44	10.56	10.42	10.42	10.09	9.99	10.37
30-year	10.26	10.45	10.36	10.35	10.07	9.85	10.30
Coupon issues due in ^{5/}							
3 to 5 years	11.43	11.36	10.97	11.08	10.42	10.75	10.98
10 years or more (long-term) ^{6/}	9.88	9.98	9.86	9.84	9.51	9.44	9.80
Corporate bonds (Moody's), all industries	11.32	11.41	11.37	11.40	11.30	10.17	11.37
Aaa	10.73	10.83	10.75	10.83	10.63	10.13	10.76
Baa	11.98	11.99	11.99	11.98	12.00	11.40	11.99
State and local government Aaa (Moody's)	6.35	6.35	6.55	6.60	6.60	6.25	6.49
Conventional mortgages ^{7/}	12.80	12.85	12.80	12.80	12.90	11.64	12.83

See back for footnotes.

G.13 (continued)

INTEREST RATES
(Yields in percent per annum)

Daily 1979 Nov.	Federal funds	Comm. paper 3-mo. ^{3/}	CDs sec.mkt. 3-mo.	U.S. Government Securities										
				Treasury bills 3/			Treasury constant maturities							
				3-mo	6-mo	1-yr	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
1	15.26	14.23	14.47	12.06	12.08	11.64	12.88	12.08	11.57	11.26	11.02	10.79	10.49	10.30
2	14.66	14.26	14.48	12.05	12.15	11.68	12.93	12.19	11.67	11.24	11.02	10.84	10.53	10.44
5	13.56	14.30	14.56	12.06	12.28	11.72	12.97	12.15	11.68	11.25	11.03	10.85	10.53	10.42
6	12.71	M	A	R	K	E	T		C	L	O	S	E	D
7	10.90	14.26	14.60	12.48	12.46	11.91	13.19	12.36	11.70	11.35	11.16	11.00	10.67	10.53
8	13.52	14.21	14.63	12.44	12.41	11.76	13.12	12.29	11.67	11.28	11.10	10.96	10.61	10.51
9	13.42	14.18	14.31	12.00	11.98	11.23	12.48	11.78	11.20	10.96	10.83	10.68	10.43	10.34
12	M	A	R	K	E	T			C	L	O	S	E	D
13	13.54	14.02	13.96	12.06	11.90	11.06	12.25	11.64	11.02	10.86	10.75	10.63	10.39	10.32
14	12.36	13.95	14.23	11.94	11.96	11.17	12.38	11.82	11.21	10.98	10.86	10.75	10.46	10.40
15	13.43	13.62	14.13	11.70	11.80	11.00	12.17	11.68	11.04	10.86	10.77	10.62	10.36	10.30
16	13.23	13.60	14.04	11.91	12.02	11.26	12.44	11.97	11.21	11.08	10.94	10.77	10.46	10.41
19	13.21	13.64	14.11	11.99	12.10	11.39	12.62	12.08	11.36	11.19	11.00	10.80	10.49	10.42
20	12.98	13.56	13.95	11.92	12.02	11.42	12.65	12.12	11.40	11.22	11.01	10.78	10.47	10.39
21	12.40	13.49	14.07	11.81	11.80	11.29	12.50	12.17	11.38	11.17	10.98	10.73	10.45	10.36
22	M	A	R	K	E	T			C	L	O	S	E	D
23	12.31	13.32	13.67	11.34	11.44	10.91	12.02	11.69	11.10	10.76	10.66	10.51	10.27	10.21
26	12.35	13.11	13.06	11.05	11.11	10.67	11.73	11.44	10.74	10.52	10.46	10.37	10.13	10.10
27	12.53	12.66	13.02	11.09	11.10	10.61	11.64	11.11	10.54	10.28	10.27	10.24	10.02	10.01
28	12.98	12.52	12.80	11.40	11.33	10.80	11.84	11.23	10.64	10.46	10.44	10.37	10.11	10.09
29	13.04	12.45	12.78	11.27	11.22	10.73	11.73	11.23	10.60	10.42	10.40	10.34	10.09	10.06
30	13.96	12.51	13.15	11.49	11.47	10.87	11.88	11.33	10.68	10.44	10.45	10.38	10.10	10.09

- 1/ Average of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.
- 2/ 7-day average for statement week ended on preceding Wednesday.
- 3/ Quoted on bank-discount basis.
- 4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
- 5/ Unweighted average of all issues outstanding.
- 6/ Bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.
- 7/ Contract interest rates on commitments for first mortgages. Source: FHLMC.
- 8/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent. October data show maturities for 30-59 days, 90-119 days, and 120-179 days.
- 9/ October data show maturities for 30-59 days, 90-119 days, and 150-179 days.