# FEDERAL RESERVE statistical release

G.13(415)

SELFCTED INTEREST RATES
(Yields in percent per annum) 1/

For Immediate Release
November 6, 1979

| Instruments | Weekly | | | | | Monthly | |
|---|---|---|---|---|---|---|---|
| | Oct. 6 | Oct. 13 | Oct. 20 | Oct. 27 | Nov. 3 | Sept. | Oct. |
| Federal funds (effective rate) 2/ | 11.91 | 12.00 | 13.22 | 15.14 | 15.61 | 11.43 | 13.77 |
| Commercial paper (prime, 90 to 119 days) 3/ | 11.79 | 13.13 | 13.35 | 14.10 | n.a. | 11.63 | 13.23 |
| Commercial paper (prime, 4 to 6 mos.) 3/ | 11.76 | 13.18 | 13.32 | 14.10 | n.a. | 11.60 | 13.23 |
| Finance paper placed directly (3 to 6 mos.) 3/ | 10.76 | 11.39 | 11.82 | 12.50 | n.a. | 10.59 | 11.76 |
| Bankers' acceptances (prime, 90 days) 3/ | 12.04 | 13.49 | 13.59 | 14.32 | 14.11 | 11.70 | 13.44 |
| CDs (secondary market) | | | | | | | |
| 1-month | 11.94 | 13.26 | 13.38 | 14.36 | 14.17 | 11.70 | 13.36 |
| 3-month | 12.19 | 13.52 | 13.71 | 14.71 | 14.45 | 11.89 | 13.66 |
| 6-month | 12.46 | 13.69 | 13.91 | 14.87 | 14.49 | 12.01 | 13.83 |
| Prime loan (large business prime rate-majority) 2/ | 13.46 | 13.79 | 14.50 | 14.64 | 15.00 | 12.90 | 14.39 |
| Discount rate (Federal Reserve Bank of New York) 2/ | 11.00 | 11.43 | 12.00 | 12.00 | 12.00 | 10.70 | 11.77 |
| U.S. Government securities | | | | | | | |
| Treasury bills 3/ | | | | | | | |
| Auction average (issue date) | | | | | | | |
| 3-month | 10.313 | 10.808 | 11.836 | 12.932 | 12.256 | 10.182 | 11.472 |
| 6-month | 10.327 | 10.662 | 11.716 | 12.651 | 12.193 | 10.125 | 11.339 |
| 1-year | | | 11.508 | | | | |
| Secondary market | | | | | | | |
| 3-month | 10.43 | 11.62 | 11.91 | 12.60 | 12.07 | 10.26 | 11.70 |
| 6-month | 10.43 | 11.53 | 11.82 | 12.54 | 12.14 | 10.20 | 11.66 |
| 1-year | 10.07 | 11.30 | 11.40 | 11.94 | 11.65 | 9.89 | 11.23 |
| Treasury constant maturities 4/ | | | | | | | |
| 1-year | 11.02 | 12.50 | 12.68 | 13.31 | 12.91 | 10.84 | 12.44 |
| 2-year | 10.23 | 11.24 | 11.62 | 12.44 | 12.13 | 10.06 | 11.49 |
| 3-year | 9.85 | 10.65 | 11.01 | 11.83 | 11.64 | 9.69 | 10.95 |
| 5-year | 9.61 | 10.42 | 10.70 | 11.37 | 11.25 | 9.41 | 10.63 |
| 7-year | 9.58 | 10.29 | 10.56 | 11.09 | 11.00 | 9.38 | 10.47 |
| 10-year | 9.53 | 10.09 | 10.37 | 10.89 | 10.78 | 9.33 | 10.30 |
| 20-year | 9.38 | 9.85 | 10.04 | 10.42 | 10.44 | 9.21 | 9.99 |
| 30-year | 9.32 | 9.71 | 9.88 | 10.25 | 10.26 | 9.17 | 9.85 |
| Coupon issues due in 5/ | | | | | | | |
| 3 to 5 years | 9.72 | 10.48 | 10.79 | 11.57 | 11.43 | 9.56 | 10.75 |
| 10 years or more (long-term) 6/ | 8.85 | 9.28 | 9.51 | 9.87 | 9.88 | 8.68 | 9.44 |
| Corporate bonds (Moody's), all industries | 10.17 | 10.45 | 10.74 | 11.11 | 11.28 | 9.93 | 10.71 |
| Aaa | 9.66 | 9.91 | 10.09 | 10.50 | 10.70 | 9.44 | 10.13 |
| Baa | 10.81 | 11.10 | 11.56 | 11.80 | 11.96 | 10.54 | 11.40 |
| State and local government Aaa (Moody's) | 5.95 | 6.35 | 6.35 | 6.35 | 6.35 | 5.90 | 6.25 |
| Coventional mortgages 7/ | 11.35 | 11.45 | 11.75 | 12.00 | 12.85 | 11.30 | 11.64 |

See back for footnotes.

G.13 (continued)

INTEREST RATES
(Yields in percent per annum)

| Daily 1979 Oct. | Federal funds | Comm. paper 90-119 days 3/ | U.S. Government Securities | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Treasury bills 3/ | | | Treasury constant maturities | | | | | | | |
| | | | 3-mo | 6-mo | 1-yr | 1-yr | 2-yr | 3-yr | 5-yr | 7-yr | 10-yr | 20-yr | 30-yr |
| 1 | 12.06 | 11.76 | 10.15 | 10.24 | 9.97 | 10.90 | 10.14 | 9.77 | 9.55 | 9.53 | 9.51 | 9.34 | 9.32 |
| 2 | 11.80 | 11.76 | 10.37 | 10.35 | 9.96 | 10.89 | 10.14 | 9.76 | 9.54 | 9.52 | 9.47 | 9.35 | 9.28 |
| 3 | 11.22 | 11.77 | 10.39 | 10.39 | 9.99 | 10.93 | 10.14 | 9.79 | 9.55 | 9.54 | 9.50 | 9.37 | 9.30 |
| 4 | 11.67 | 11.81 | 10.56 | 10.52 | 10.15 | 11.11 | 10.34 | 9.92 | 9.67 | 9.62 | 9.58 | 9.40 | 9.34 |
| 5 | 11.61 | 11.86 | 10.70 | 10.63 | 10.28 | 11.26 | 10.39 | 10.01 | 9.74 | 9.67 | 9.60 | 9.44 | 9.36 |
| 8 | M | A | R | K | E | T | | C | L | O | S | E | D |
| 9 | 13.86 | 12.78 | 11.82 | 11.57 | 11.18 | 12.28 | 11.12 | 10.56 | 10.29 | 10.13 | 9.93 | 9.73 | 9.61 |
| 10 | 12.04 | 13.27 | 11.74 | 11.68 | 11.45 | 12.60 | 11.40 | 10.71 | 10.48 | 10.32 | 10.09 | 9.83 | 9.69 |
| 11 | 13.20 | 13.19 | 11.57 | 11.49 | 11.32 | 12.60 | 11.26 | 10.68 | 10.45 | 10.35 | 10.17 | 9.89 | 9.77 |
| 12 | 12.97 | 13.28 | 11.35 | 11.36 | 11.26 | 12.53 | 11.17 | 10.63 | 10.45 | 10.36 | 10.15 | 9.93 | 9.76 |
| 15 | 13.65 | 13.34 | 11.60 | 11.60 | 11.32 | 12.60 | 11.39 | 10.74 | 10.60 | 10.50 | 10.31 | 10.00 | 9.84 |
| 16 | 13.31 | 13.34 | 11.84 | 11.65 | 11.26 | 12.52 | 11.39 | 10.81 | 10.56 | 10.45 | 10.27 | 9.98 | 9.82 |
| 17 | 13.44 | 13.30 | 11.69 | 11.49 | 11.13 | 12.36 | 11.40 | 10.81 | 10.51 | 10.38 | 10.20 | 9.92 | 9.75 |
| 18 | 13.64 | 13.30 | 12.05 | 11.98 | 11.51 | 12.82 | 11.75 | 11.12 | 10.74 | 10.58 | 10.41 | 10.06 | 9.91 |
| 19 | 15.07 | 13.46 | 12.37 | 12.36 | 11.76 | 13.12 | 12.15 | 11.55 | 11.09 | 10.88 | 10.68 | 10.23 | 10.07 |
| 22 | 17.60 | 13.93 | 12.84 | 12.72 | 12.01 | 13.41 | 12.43 | 11.91 | 11.40 | 11.17 | 10.96 | 10.44 | 10.29 |
| 23 | 15.65 | 14.13 | 13.01 | 12.76 | 12.19 | 13.62 | 12.63 | 11.98 | 11.48 | 11.19 | 11.02 | 10.44 | 10.33 |
| 24 | 13.88 | 14.14 | 12.72 | 12.58 | 11.98 | 13.36 | 12.52 | 11.85 | 11.36 | 11.03 | 10.83 | 10.37 | 10.20 |
| 25 | 15.22 | 14.19 | 12.53 | 12.58 | 12.01 | 13.38 | 12.59 | 11.95 | 11.50 | 11.16 | 10.98 | 10.49 | 10.31 |
| 26 | 16.01 | 14.11 | 11.91 | 12.07 | 11.51 | 12.76 | 12.05 | 11.46 | 11.11 | 10.90 | 10.67 | 10.34 | 10.12 |
| 29 | 16.16 | 14.08 | 12.02 | 12.24 | 11.67 | 12.95 | 12.19 | 11.66 | 11.27 | 11.01 | 10.78 | 10.40 | 10.22 |
| 30 | 15.02 | 14.14 | 12.08 | 12.10 | 11.62 | 12.88 | 12.12 | 11.65 | 11.27 | 11.01 | 10.75 | 10.39 | 10.17 |
| 31 | 14.82 | 14.19 | 12.12 | 12.11 | 11.63 | 12.89 | 12.06 | 11.63 | 11.20 | 10.95 | 10.72 | 10.40 | 10.19 |

1/ Average of daily figures except for state and local government and conventional mortgages, which are based on Thursday and Friday figures, respectively.
2/ 7-day average for statement week ended on preceding Wednesday.
3/ Quoted on bank-discount basis.
4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5/ Unweighted average of all issues outstanding.
6/ Bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.
7/ Contract interest rates on commitments for first mortgages. Source: FHLMC.