



FEDERAL RESERVE

statistical release

G.13

OPEN MARKET MONEY RATES AND BOND PRICES

For Immediate Release
November 5, 1975

XB

Average of Daily Figures*	Weekly					Monthly	
	Oct. 4	Oct. 11	Oct. 18	Oct. 25	Nov. 1	Sept.	Oct.
General funds (effective rate) <u>1/</u>	6.36	6.06	5.82	5.73	5.65	6.24	5.82
Commercial paper (prime, 90 to 119 day)	6.85	6.70	6.44	6.08	5.88	6.79	6.35
Commercial paper (prime, 4 to 6 mos.)	6.93	6.88	6.59	6.23	6.00	6.86	6.48
Finance paper placed directly (3 to 6 mos.)	6.70	6.75	6.56	6.23	6.00	6.53	6.43
Bankers' acceptances (prime, 90 days)	6.79	6.59	6.38	6.04	5.83	6.83	6.28
Prime loan (large business prime rate-majority)	8.00	8.00	8.00	8.00	7.75(10/27)	--	--
Stock Exchange call loans--going rate	8.25	8.25	8.25	8.23	8.13	8.06	8.22
Discount rate (Federal Reserve Bank of New York)	6.00	6.00	6.00	6.00	6.00	--	--
Yields on U.S. Government Securities <u>2/</u>							
Auction average:							
3-month bills	6.547	6.239	6.045	5.887	5.685	6.383	6.081
6-month bills	6.980	6.571	6.243	6.156	5.974	6.870	6.385
Market yield:							
3-month bills	6.46	6.23	6.01	5.73	5.58	6.42	5.96
6-month bills	6.91	6.53	6.25	6.06	5.82	6.92	6.25
1-year bills	7.16	6.74	6.51	6.29	6.02	7.20	6.48
Coupon issues due in:							
9 to 12 months	7.61	7.20	6.88	6.66	6.42	7.54	6.89
3 to 5 years	8.21	7.97	7.87	7.67	7.50	8.22	7.80
10 years or more (long-term) <u>3/</u>	7.43	7.36	7.31	7.22	7.18	7.29	7.29
Price of long-term Treasury bonds <u>4/</u>	54.25	54.69	55.09	55.71	55.96	55.23	55.23
Average yields on corporate bonds (Moody's)							
Aaa	8.96	8.93	8.86	8.81	8.77	8.95	8.86
Baa	10.39	10.39	10.37	10.36	10.35	10.38	10.37
State and local Government Aaa (Moody's)	6.92	6.80	6.60	6.44	6.60	6.70	6.67

1/ 7-day average for statement week ended on preceding Wednesday.

2/ Bills quoted on bank discount basis.

3/ Excludes bonds callable in less than 10 years.

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

* Average of daily figures except state and local Governments, which are based on Thursday figures.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD