



# FEDERAL RESERVE statistical release

G.13

## OPEN MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Apr. 5	Apr. 12	Apr. 19	Apr. 26	May 3	Mar.	Apr.
Federal Funds (Effective Rate <u>1/</u> ) . . . . .	5.59	5.28	5.44	5.54	5.71	5.54	5.49
Commercial paper (prime, 90 to 119 day) . . . . .	6.03	6.18	6.15	6.13	6.03	6.06	6.11
Commercial paper (prime, 4 to 6 mos.) . . . . .	6.03	6.23	6.20	6.13	6.15	6.06	6.15
Finance Paper placed directly (3 to 6 mos.) . . . . .	5.88	5.95	6.00	6.00	6.00	6.00	5.97
Bankers' Acceptances (prime, 90 days) . . . . .	6.15	6.20	6.11	6.16	6.07	6.22	6.15
Prime Loan (Large-business prime rate-majority) . . . . .	7.50	7.50	7.50	7.50	7.50	--	--
Stock Exchange call loans--going rate . . . . .	7.75	7.75	7.75	7.50	7.50	8.09	7.66
Discount rate (Federal Reserve Bank of New York) . . . . .	6.25	6.25	6.25	6.25	6.25	--	--
Yields on U.S. Government Securities							
Auction average:							
3-month bills . . . . .	5.562	6.021	5.538	5.653	5.716	5.544	5.694
6-month bills . . . . .	5.786	6.351	5.843	6.067	6.158	5.635	6.012
Market Yield: <u>2/</u>							
3-month bills . . . . .	5.62	5.74	5.44	5.66	5.51	5.49	5.61
6-month bills . . . . .	5.90	6.09	5.86	6.09	5.95	5.62	6.00
1-year bills . . . . .	6.20	6.48	6.30	6.49	6.36	5.70	6.40
Market Yield: . . . . .							
Other taxable issues, 9 to 12 months . . . . .	6.58	6.94	6.76	6.91	6.81	6.10	6.83
Taxable issues, 3 to 5 years . . . . .	7.47	7.74	7.75	7.90	7.87	7.00	7.76
Bonds--Long-term taxable <u>3/</u> . . . . .	6.88	7.05	7.03	7.08	7.09	6.73	7.03
Price of Long-term Treasury bonds <u>4/</u> . . . . .	58.15	56.90	57.05	56.72	56.63	59.33	57.05
Average yields on corporate bonds (Moody's) . . . . .	9.38	9.46	9.50	9.53	9.57	9.28	9.49
Aaa . . . . .	8.87	8.94	8.95	8.97	9.01	8.67	8.95
Baa . . . . .	10.28	10.32	10.34	10.37	10.43	10.29	10.34
State and Local Government Aaa (Moody's) . . . . .	6.45	6.55	6.40	6.45	6.40	6.28	6.46

1/ 7-day average for statement week ended on preceding Wednesday.

2/ Bills quoted on bank discount basis.

3/ Includes all bonds maturing or callable in 10 years or more.

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

\* Average of daily figures except state and local Governments, which are based on Thursday figures.