



# FEDERAL RESERVE

statistical release

G.13

## OPEN MARKET MONEY RATES AND BOND PRICES

Average of Daily Figures*	Weekly					Monthly	
	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Sept.	Oct.
Federal Funds (Effective Rate) <u>1/</u> . . . . .	11.04	10.43	10.11	9.81	9.72	11.34	10.06
Commercial paper (prime, 90 to 119 day) . . . . .	10.40	9.85	9.50	9.15	8.95	11.36	9.55
Commercial paper (prime, 4 to 6 mos.) . . . . .	10.18	9.70	9.31	8.90	8.83	11.23	9.36
Finance Paper placed directly (3 to 6 mos.) . . . . .	9.45	9.20	9.13	8.80	8.53	9.41	9.03
Bankers' Acceptances (prime, 90 days) . . . . .	9.79	9.61	9.31	9.12	8.95	11.06	9.34
Prime Loan (large-business prime rate-majority) . . . . .	12.00	11.75 (10/7)	11.75	11.50 (10/21)	11.25 (10/28)		
Stock Exchange call loans--going rate. . . . .	12.25	12.05	11.94	11.50	11.25	12.25	11.80
Discount rate (Federal Reserve Bank of New York) . . . . .	8.00	8.00	8.00	8.00	8.00		
Yields on U.S. Government Securities							
Auction average:							
3-month bills. . . . .	6.385	6.698	7.722	7.524	7.892	8.363	7.244
6-month bills. . . . .	7.439	7.364	7.829	7.398	7.766	8.599	7.559
Market Yield: <u>2/</u>							
3-month bills. . . . .	6.64	7.24	7.73	7.60	7.95	8.06	7.46
6-month bills. . . . .	7.66	7.70	7.79	7.62	7.86	8.53	7.74
1-year bills. . . . .	7.97	7.53	7.60	7.40	7.51	8.52	7.59
Market Yield:							
Other taxable issues, 9 to 12 months . . . . .	8.34	7.92	8.04	7.90	8.02	8.95	8.04
Taxable issues, 3 to 5 years . . . . .	8.13	7.98	7.95	7.90	7.98	8.38	7.98
Bonds--Long-term taxable <u>3/</u> . . . . .	7.31	7.26	7.22	7.18	7.12	7.30	7.22
Price of Long-term Treasury bonds <u>4/</u> . . . . .	55.07	55.42	55.72	55.95	56.43	55.13	55.69
Average yields on corporate bonds (Moody's) . . . . .	9.81	9.84	9.82	9.77	9.73	9.67	9.80
Aaa. . . . .	9.37	9.38	9.29	9.19	9.09	9.24	9.27
Baa. . . . .	10.32	10.39	10.43	10.43	10.48	10.12	10.41
State and Local Government Aaa (Moody's) . . . . .	6.50	6.20	6.15	6.10	6.10	6.49	6.21

1/ 7-day average for statement week ended on preceding Wednesday.

2/ Bills quoted on bank discount basis.

3/ Includes all bonds maturing or callable in 10 years or more.

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20 year bond.

\* Average of daily figures except state and local Governments, which are based on Thursday figures.