



# FEDERAL RESERVE

statistical release

G.13

## OPEN MARKET MONEY RATES AND BOND PRICES

Average of Daily Figures 1/	Weekly					Monthly	
	Oct. 6	Oct. 13	Oct. 20	Oct. 27	Nov. 3	Sept.	Oct.
Federal Funds (Effective Rate)* . . . . .	10.72	9.87	10.07	9.98	9.90	10.78	10.01
Commercial paper (prime, 4 to 6 mos.) . . . . .	9.38	9.13	9.03	8.56	8.28	10.23	8.92
Finance Paper placed directly (3 to 6 mos.) . . . . .	8.10	8.00	7.80	7.66	7.50	8.90	7.84
Bankers' Acceptances (prime, 90 days) . . . . .	9.50	9.28	9.00	8.81	8.50	10.19	9.07
Prime Loan (Large-Business Prime Rate). . . . .	4/	4/	4/	4/	4/	--	--
Stock Exchange call loans--going rate . . . . .	10.10	10.00	10.00	10.00	10.00	10.04	10.02
Discount rate (Federal Reserve Bank of New York)	7.50	7.50	7.50	7.50	7.50	--	--
Yield on U.S. Government Securities . . . . .							
Auction average:							
3-month bills . . . . .	7.149	7.323	7.188	6.959	7.196	8.478	7.155
6-month bills . . . . .	7.584	7.259	7.242	6.951	7.263	8.537	7.259
Market Yield:**							
3-month bills . . . . .	7.42	7.14	7.16	7.07	7.38	8.29	7.22
6-month bills . . . . .	7.59	7.32	7.24	7.09	7.43	8.45	7.32
1-year bills. . . . .	7.52	7.26	7.15	6.85	6.99	8.07	7.17
Market Yield:							
Other taxable issues, 9 to 12 months. . . . .	7.66	7.46	7.40	7.26	7.32	8.44	7.42
Taxable issues, 3 to 5 years. . . . .	6.89	6.77	6.80	6.80	6.83	7.16	6.81
Bonds--Long-Term taxable 2/ . . . . .	6.27	6.20	6.27	6.28	6.27	6.42	6.26
Price of Long-Term Treasury bonds 3/	63.02	63.63	63.05	62.94	63.02	61.81	63.13
Average yields on corporate bonds (Moody's) . . . . .	7.98	7.94	7.94	7.97	7.99	8.06	7.96
Aaa . . . . .	7.59	7.56	7.58	7.64	7.65	7.63	7.60
Baa . . . . .	8.03	7.95	7.94	7.98	8.43	8.63	8.41
State and Local Government Aaa (Moody's). . . . .	4.70	4.70	4.75	4.90	4.95	4.90	4.76

1/ Average of daily figures except state and local governments, which are based on Thursday figures.

2/ Includes all bonds maturing or callable in 10 years or more.

3/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

4/ Effective September 27, 9-3/4--10; Oct. 1, 9-1/2--9-3/4--10.

\* 7-day average for statement week ended on preceding Wednesday. \*\* Bills quoted on bank discount basis.