



# FEDERAL RESERVE

statistical release

G. 13

## OPEN MARKET MONEY RATES AND BOND PRICES

Averages of Daily Figures <u>1/</u>	Weekly					Monthly	
	Oct. 3	Oct. 10	Oct. 17	Oct. 24	Oct. 31	Sept.	Oct.
Federal Funds (Effective Rate)*. . . . .	6.05	6.36	6.21	6.18	6.11	6.29	6.20
Commercial paper (prime, 4 to 6 mos.). . . . .	7.13	6.98	6.88	6.80	6.63	7.32	6.85
Finance paper placed directly (3 to mos.). . . . .	6.75	6.79	6.81	6.78	6.66	7.12	6.76
Bankers' Acceptances-(prime, 90 days). . . . .	6.88	6.78	6.47	6.38	6.38	7.03	6.54
Prime Loan Rate (Leading City Banks) . . . . .	7.50	7.50	7.50	7.50	7.50		
Stock Exchange call loans--going rate. . . . .	7.75	7.75	7.75	7.75	7.75	7.90	7.75
Discount rate (Federal Reserve Bank of New York. . . . .	6.00	6.00	6.00	6.00	6.00		
Yields on U. S. Government Securities							
Auction average:							
3-month bills. . . . .	5.807	6.025	6.029	5.942	5.831	6.244	5.927
6-month bills. . . . .	6.373	6.413	6.225	6.128	6.116	6.450	6.251
Market yield:**							
3-month bills. . . . .	5.84	6.01	5.96	5.83	5.84	6.12	5.90
6-month bills. . . . .	6.43	6.36	6.17	6.15	6.08	6.47	6.21
1-year bills . . . . .	6.39	6.29	6.22	6.22	6.16	6.40	6.23
Market yield:							
Other taxable issues, 9 to 12 months . . . . .	6.54	6.44	6.36	6.28	6.20	6.68	6.34
Taxable issues, 3 to 5 years . . . . .	7.09	7.04	7.05	7.13	7.03	7.24	7.06
Bonds--Long-term taxable <u>2/</u> . . . . .	6.53	6.51	6.55	6.66	6.65	6.63	6.59
Price of Long-term Treasury bonds <u>3/</u> . . . . .	60.88	61.08	60.72	59.87	59.97	60.10	60.44
Average yields on corporate bonds (Moody's). . . . .	8.63	8.63	8.62	8.63	8.64	8.68	8.63
Aaa. . . . .	8.05	8.02	8.01	8.03	8.07	8.09	8.03
Baa. . . . .	9.29	9.34	9.34	9.31	9.34	9.39	9.33
State and Local Government Aaa (Moody's) . . . . .	6.15	6.15	6.10	6.10	5.85	5.90	6.07

1/ Average of daily figures except state and local Governments, which are based on Thursday figures.

2/ Includes all bonds maturing or callable in 10 years or more.

3/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

\* Daily averages are based on number of calendar days in period.      \*\*Bills quoted on bank discount basis.