



# FEDERAL RESERVE

statistical release

G.13

## OPEN MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Nov. 1	Nov. 8	Nov. 15	Nov. 22	Nov. 29	Oct.	Nov.
Federal Funds (Effective Rate)* . . . . .	8.39	9.07	9.32	8.79	8.32	8.71	8.85
Commercial paper (prime, 4 to 6 mos) . . . . .	8.23	8.19	8.41	8.58	8.63	8.57	8.46
Finance paper placed directly (3 to 6 mos) . . . . .	7.78	7.88	7.94	7.93	7.94	7.86	7.92
Bankers' Acceptances (prime, 90 days) . . . . .	8.00	8.00	8.00	8.20	8.50	8.17	8.18
Prime Loan Rate (Leading City Banks)	8.50	8.50	8.50	8.50	8.50		
Stock Exchange call loans--going rate . . . . .	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Discount rate (Federal Reserve Bank of New York) . .	6.00	6.00	6.00	6.00	6.00		
Yields on U. S. Government Securities							
Auction average:							
3-month bills . . . . .	7.030	6.998	7.157	7.141	7.476	7.040	7.193
6-month bills . . . . .	7.263	7.281	7.435	7.518	8.027	7.297	7.565
Market yields:**							
3-month bills . . . . .	7.00	7.07	7.14	7.24	7.49	6.99	7.24
6-month bills . . . . .	7.26	7.38	7.45	7.74	7.90	7.29	7.62
1-year bills . . . . .	7.12	7.06	7.15	7.50	7.77	7.22	7.38
Market yield:							
Other taxable issues, 9 to 12 months . . . . .	7.55	7.70	7.87	8.05	8.09	7.63	7.94
Taxable issues, 3 to 5 years . . . . .	7.35	7.45	7.54	7.68	7.60	7.47	7.57
Bonds--Long-term taxable <u>2</u> / . . . . .	6.32	6.34	6.46	6.61	6.60	6.27	6.51
Price of Long-term Treasury bonds <u>3</u> / . . . . .	62.59	62.46	61.44	60.30	60.30	63.05	61.08
Average yields on corporate bonds (Moody's) . . . . .	7.68	7.68	7.70	7.78	7.89	7.72	7.76
Aaa . . . . .	7.25	7.26	7.29	7.38	7.50	7.33	7.35
Baa . . . . .	8.17	8.19	8.19	8.28	8.38	8.22	8.25
State and Local Government Aaa (Moody's) . . . . .	5.84	5.75	5.78	5.95	6.05	5.80	5.88

1/ Average of daily figures except state and local Governments, which are based on Thursday figures.

2/ Includes all bonds maturing or callable in 10 years or more.

3/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

\* Daily averages are based on number of calendar days in period.

\*\* Bills are quoted on bank discount basis.