



FEDERAL RESERVE

statistical release

File

G.13 OPEN MARKET MONEY RATES AND BOND PRICES

Averages of Daily Figures ^{1/}	Weekly					Monthly	
	July 3	July 10	July 17	July 24	July 31	June 1965	July 1965
Federal Funds (Effective Rate)	4.13	4.13	4.09	4.04	4.09	4.04	4.09
Commercial paper (prime, 4 to 6 mos.)	4.38	4.38	4.38	4.38	4.38	4.38	4.38
Finance paper placed directly (3 to 6 mos.)	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Bankers' Acceptances (prime, 90 days)	4.25	4.25	4.25	4.25	4.125	4.25	4.22
Prime Loan Rate (leading City Banks)	4.50	4.50	4.50	4.50	4.50		
Stock exchange call loans--going rate.	4.75	4.75	4.75	4.75	4.75	4.75	4.75
Discount rate (Federal Reserve Bank of New York)	4.00	4.00	4.00	4.00	4.00		
Yields on U. S. Government securities							
Auction average:							
3-month bills	3.784	3.853	3.883	3.833	3.803	3.810	3.831
6-month bills	3.824	3.890	3.933	3.913	3.873	3.872	3.887
Market yield:*							
3-month bills	3.81	3.86	3.86	3.82	3.81	3.80	3.83
6-month bills	3.85	3.90	3.92	3.89	3.88	3.86	3.89
One-year bills	3.86	3.91	3.91	3.87	3.87	3.89	3.89
Market Yield:							
Other taxable issues, 9 to 12 months	3.95	3.96	3.95	3.95	3.97	3.98	3.96
Taxable issues, 3 to 5 years	4.08	4.09	4.10	4.11	4.12	4.09	4.10
Bonds--Long-term taxable ^{2/}	4.14	4.14	4.15	4.14	4.15	4.14	4.15
Price of long-term Treasury Bonds ^{3/}	84.62	84.54	84.50	84.55	84.46	84.57	84.51
Average yield on corporate bonds (Moody's)							
Aaa	4.46	4.47	4.48	4.48	4.48	4.46	4.48
Baa	4.87	4.87	4.87	4.88	4.88	4.85	4.88
State and Local Government Aaa (Moody's)	3.17	3.17	3.16	3.16	3.16	3.15	3.16

^{1/} Average of daily figures except state and local Government, which are based on Thursday figures.

^{2/} Includes all bonds maturing or callable in 10 years or more.

^{3/} Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

* Bills quoted on bank discount basis.