



# FEDERAL RESERVE

statistical release

G.13 OPEN MARKET MONEY RATES AND BOND PRICES

Average of daily figures <sup>1/</sup>	Weekly					Monthly	
	Oct. 3	Oct. 10	Oct. 17	Oct. 24	Oct. 31	September 1964	Oct. 1964
Federal Funds (Effective Rate) . . . . .	3.39	3.36	3.07	3.48	3.46	3.43	3.36
Commercial paper (prime, 4 to 6 mos.) . . . . .	4.00	4.00	4.00	4.00	4.00	3.89	4.00
Finance paper placed directly (3 to 6 mos.) . . . . .	3.81c	3.90	3.94	3.94	3.91	3.75	3.91
Bankers' acceptances (prime, 90 days) . . . . .	3.75	3.75	3.75	3.75	3.75	3.75	3.75
Prime Loan Rate (Leading City Banks) . . . . .	4.50	4.50	4.50	4.50	4.50		
Stock exchange call loans--going rate . . . . .	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Discount rate (Federal Reserve Bank of New York)	3.50	3.50	3.50	3.50	3.50		
Yields on U. S. Government securities							
Auction average:							
3-month bills . . . . .	3.555	3.582	3.580	3.592	3.567	3.527r	3.575
6-month bills . . . . .	3.711	3.744	3.726	3.738	3.724	3.666r	3.729
Bank discount rate:*							
3-month bills . . . . .	3.55	3.57	3.58	3.58	3.56	3.53	3.57
6-month bills . . . . .	3.71	3.73	3.72	3.74	3.71	3.68	3.72
One-year bills . . . . .	3.77	3.80	3.80	3.80	3.77	3.73	3.79
Market yield:							
Other taxable issues, 9 to 12 months. . . . .	3.82	3.84	3.84	3.84	3.82	3.82	3.83
Taxable issues, 3 to 5 years . . . . .	4.02	4.05	4.06	4.05	4.03	4.03	4.04
Bonds--Long-term, taxable <sup>2/</sup> . . . . .	4.15	4.16	4.17	4.17	4.15	4.16	4.16
Price of long-term Treasury bonds <sup>3/</sup> . . . . .	84.48	84.34	84.27	84.29	84.53	84.31	84.37
Average yield on corporate bonds (Moody's)							
Aaa . . . . .	4.42	4.43	4.42	4.42	4.43	4.42	4.42
Baa . . . . .	4.81	4.80	4.80	4.81	4.81	4.82	4.81
State and local Government, Aaa (Moody's) . . . . .	3.11	3.11	3.11	3.12	3.11	3.09	3.11

<sup>1/</sup> Average of daily figures except state and local Government, which are based on Thursday figures.

<sup>2/</sup> Includes all bonds maturing or callable in 10 years or more.

<sup>3/</sup> Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

\* Series formerly shown as "Market yield."

c Corrected.

r Revised.