



FEDERAL RESERVE

statistical release

Files

G.13

OPEN MARKET MONEY RATES AND BOND PRICES

Average of daily figures ^{1/}	Weekly					Monthly	
	Mar. 3	Mar. 10	Mar. 17	Mar. 24	Mar. 31	Feb. 1962	Mar. 1962
Federal Funds (Effective rate)	2.600	2.850	2.800	2.950	2.900	2.389	2.652
Commercial paper (prime, 4 to 6 mos.)	3.25	3.25	3.25	3.25	3.25	3.22	3.25
Finance paper placed directly (3 to 6 mos.)	3.00	3.00	3.00	3.00	3.09	3.00	3.02
Bankers' acceptances (prime, 90 days)	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Prime Loan Rate (Leading City Banks)	4.50	4.50	4.50	4.50	4.50		
Stock exchange call loans--going rate	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Discount rate (Federal Reserve Bank of New York)	3.00	3.00	3.00	3.00	3.00		
Yields on U. S. Government securities							
Auction average:							
3-month bills	2.66 ⁴	2.721	2.801 ⁴	2.689	2.719	2.752	2.719
6-month bills	2.84 ⁷	2.883	2.972	2.854	2.857	2.955	2.883
Market yield:							
3-month bills	2.69	2.74	2.74	2.70	2.73	2.73	2.72
6-month bills	2.87	2.88	2.91	2.84	2.86	2.93	2.87
9-12 month bills	3.10	3.05	3.02	2.93	2.90	3.21	2.98
Other taxable issues, 9 to 12 months	3.09	3.04	3.02	2.96	2.93	3.11	2.99
Taxable issues, 3 to 5 years	3.62	3.60	3.61	3.49	3.50	3.77	3.55
Bonds--Long-term, taxable ^{2/}	4.08	4.06	4.02	3.97	3.96	4.09	4.01
Price of long-term Treasury bonds ^{3/}	85.29	85.55	86.05	86.70	86.80	85.17	86.21
Average yield on corporate bonds (Moody's)							
Aaa	4.42	4.40	4.39	4.39	4.38	4.42	4.39
Baa	c/5.05	5.05	5.04	5.02	5.02	c/5.07	5.04
State and local Government, Aaa (Moody's)	3.08	3.03	3.00	3.00	3.01	3.08	3.03

^{1/} Average of daily figures except state and local Government, which are based on Thursday figures.

^{2/} Includes all bonds maturing or callable in 10 years or more. ^{c/} corrected

^{3/} Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION

April 10, 1962
FEDERAL RESERVE BANK OF ST. LOUIS