# Federal Reserve Statistical Release

## Open Market Money Rates and Bond Prices

### Average of daily figures 1/

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Funds (Effective rate)</td>
<td>1.750</td>
<td>2.750</td>
<td>2.200</td>
<td>2.450</td>
<td>2.300</td>
<td>1.962</td>
<td>2.250</td>
</tr>
<tr>
<td>Commercial paper (prime, 1 to 6 mos.)</td>
<td>3.00</td>
<td>3.00</td>
<td>3.00</td>
<td>3.00</td>
<td>2.98</td>
<td>3.05</td>
<td>3.00</td>
</tr>
<tr>
<td>Finance paper placed directly (3 to 6 mos.)</td>
<td>2.81</td>
<td>2.81</td>
<td>2.81</td>
<td>2.76</td>
<td>2.70</td>
<td>2.68</td>
<td>2.79</td>
</tr>
<tr>
<td>Bankers' acceptances (prime, 90 days)</td>
<td>2.75</td>
<td>2.75</td>
<td>2.75</td>
<td>2.75</td>
<td>2.75</td>
<td>2.84</td>
<td>2.75</td>
</tr>
<tr>
<td>Prime Loan Rate (Leading City Banks)</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
</tr>
<tr>
<td>Stock Exchange call loans—going rate</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
<td>4.50</td>
</tr>
<tr>
<td>Discount rate (Federal Reserve Bank of New York)</td>
<td>3.00</td>
<td>3.00</td>
<td>3.00</td>
<td>3.00</td>
<td>3.00</td>
<td>3.00</td>
<td>3.00</td>
</tr>
</tbody>
</table>

### Yields on U.S. Government securities

#### Auction average:

- 3-month bills: 2.302, 2.389, 2.382, 2.325, 2.280, 2.304, 2.349
- 6-month bills: 2.683, 2.684, 2.734, 2.708, 2.613, 2.689, 2.702

#### Market yield:

- 3-month bills: 2.28, 2.34, 2.32, 2.29, 2.28, 2.28, 2.30
- 6-month bills: 2.64, 2.67, 2.67, 2.58, 2.68, 2.66
- Other taxable issues, 9 to 12 months: 2.91, 2.96, 3.02, 2.97, 2.91, 3.03, 2.97
- Taxable issues, 3 to 5 years: 3.65, 3.67, 3.66, 3.62, 3.61, 3.77, 3.64
- Bonds—Long-term, taxable 2/
  - 3-month bills: 3.98, 4.00, 3.98, 3.96, 3.95, 4.02, 3.98

### Price of long-term Treasury bonds

- 3-month bills: 86.60, 86.26, 86.55, 86.82, 86.98, 86.09, 86.61
- 6-month bills:
  - Average yield on corporate bonds (Moody's)
    - Aaa: 4.43, 4.42, 4.42, 4.40, 4.40, 4.45, 4.42
    - Baa: 5.13, 5.13, 5.13, 5.12, 5.12, 5.12, 5.13
    - State and local Government, Aaa (Moody’s)
      - 3.30, 3.30, 3.27, 3.25, 3.24, 3.33, 3.28

---

1/ Average of daily figures except state and local Government, which are based on Thursday figures.
2/ Includes all bonds maturing or callable in 10 years or more.
3/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

Government Finance Section

November 7, 1961

For Files

Peter M. Keir

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis