



# FEDERAL RESERVE

statistical release

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## G.13 OPEN MARKET MONEY RATES AND BOND PRICES

Average of daily figures <sup>1/</sup>	Weekly					Monthly	
	Oct. 7	Oct. 11	Oct. 21	Oct. 28	Nov. 4	Sept. 1961	Oct. 1961
Federal Funds (Effective rate) . . . . .	1.750	2.750	2.200	2.450	2.300	1.962	2.250
Commercial paper (prime, 4 to 6 mos.) . . . . .	3.00	3.00	3.00	3.00	2.98	3.05	3.00
Finance paper placed directly (3 to 6 mos.) . . . . .	2.81	2.81	2.81	2.76	2.70	2.68	2.79
Bankers' acceptances (prime, 90 days) . . . . .	2.75	2.75	2.75	2.75	2.75	2.84	2.75
Prime Loan Rate (Leading City Banks) . . . . .	4.50	4.50	4.50	4.50	4.50		
Stock Exchange call loans--going rate . . . . .	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Discount rate (Federal Reserve Bank of New York)	3.00	3.00	3.00	3.00	3.00		
Yields on U. S. Government securities . . . . .							
Auction average:							
3-month bills . . . . .	2.302	2.389	2.382	2.325	2.280	2.304	2.349
6-month bills . . . . .	2.683	2.684	2.734	2.708	2.613	2.689	2.702
Market yield:							
3-month bills . . . . .	2.28	2.34	2.29	2.29	2.28	2.28	2.30
6-month bills . . . . .	2.64	2.67	2.68	2.67	2.58	2.68	2.66
12-month bills . . . . .	2.83	2.84	2.97	2.94	2.88	2.88	2.90
Other taxable issues, 9 to 12 months . . . . .	2.91	2.96	3.02	2.97	2.91	3.03	2.97
Taxable issues, 3 to 5 years . . . . .	3.65	3.67	3.66	3.62	3.61	3.77	3.64
Bonds--Long-term, taxable <sup>2/</sup> . . . . .	3.98	4.00	3.98	3.96	3.95	4.02	3.98
Price of long-term Treasury bonds <sup>3/</sup> . . . . .	86.60	86.26	86.55	86.82	86.98	86.09	86.61
Average yield on corporate bonds (Moody's)							
Aaa . . . . .	4.43	4.42	4.42	4.42	4.40	4.45	4.42
Baa . . . . .	5.13	5.13	5.13	5.13	5.12	5.12	5.13
State and local Government, Aaa (Moody's) . . . . .	3.30	3.30	3.27	3.25	3.24	3.33	3.28

<sup>1/</sup> Average of daily figures except state and local Government, which are based on Thursday figures.

<sup>2/</sup> Includes all bonds maturing or callable in 10 years or more.

<sup>3/</sup> Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION

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FOR FILES  
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