



FEDERAL RESERVE

statistical release

Files

G.13

OPEN MARKET MONEY RATES AND BOND PRICES

Average of daily figures ^{1/}	Weekly					Monthly	
	Sept. 2	Sept. 9	Sept. 16	Sept. 23	Sept. 30	Aug. 1961	Sept. 1961
Federal Funds (Effective rate)	1.650	1.313	2.300	2.150	2.050	2.043	1.962
Commercial paper (prime, 4 to 6 mos.)	3.05	3.13	3.08	3.00	3.00	2.92	3.05
Finance paper placed directly (3 to 6 mos.)	2.69	2.69	2.69	2.69	2.66	2.64	2.68
Bankers' acceptances (prime, 90 days)	2.88	2.88	2.88	2.88	2.75	2.81	2.84
Prime Loan Rate (Leading City Banks)	4.50	4.50	4.50	4.50	4.50		
Stock Exchange call loans--going rate	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Discount rate (Federal Reserve Bank of New York).	3.00	3.00	3.00	3.00	3.00		
Yields on U. S. Government securities							
Auction average:							
3-month bills	2.321	2.392	2.328	2.262	2.233	2.402	2.304
6-month bills	2.617	2.692	2.685	2.681	2.697	2.670	2.689
Market yield:							
3-month bills	2.34	2.32	2.29	2.26	2.25	2.39	2.28
6-month bills	2.65	2.67	2.68	2.69	2.69	2.66	2.68
9-12 month bills	2.90	2.89	2.88	2.87	2.87	2.91	2.88
Other taxable issues, 9 to 12 months	3.06	3.06	3.05	3.03	2.98	3.03	3.03
Taxable issues, 3 to 5 years	3.77	3.81	3.80	3.76	3.70	3.80	3.77
Bonds--Long-term, taxable ^{2/}	4.01	4.02	4.06	4.02	3.98	4.00	4.02
Price of long-term Treasury bonds ^{3/}	86.20	86.04	85.60	86.07	86.60	86.27	86.09
Average yield on corporate bonds (Moody's)							
Aaa	4.44	4.46	4.46	4.45	4.45	4.45 ^{r/}	4.45 ^{p/}
Baa	5.12	5.12	5.12	5.12	5.12	5.11	5.12 ^{p/}
State and local Government, Aaa (Moody's)	3.34	3.34	3.34	3.34	3.31	3.33	3.33 ^{p/}

^{1/} Average of daily figures except state and local Government, which are based on Thursday figures.
^{2/} Includes all bonds maturing or callable in 10 years or more.
^{3/} Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.
^{p/} Preliminary. ^{r/} Revised

GOVERNMENT FINANCE SECTION

October 3, 1961

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