

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN MARKET MONEY RATES AND BOND PRICES

File

	Weekly					Monthly	
	Nov. 5	Nov. 12	Nov. 19	Nov. 26	Dec. 3	Oct. 1960	Nov. 1960
Federal Funds (Effective rate)	2.950	3.000	2.600	2.188	2.950		2.347
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.13	3.17	3.33	3.38	3.38	3.30	3.28
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	2.88	2.88	2.93	2.94	2.94	3.11	2.91
Bankers' acceptances (prime, 90 days) <u>1/</u>	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Prime Loan Rate (Leading City Banks)	4.50	4.50	4.50	4.50	4.50		
Stock Exchange call loans--going rate <u>1/</u>	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Discount rate (Federal Reserve Bank of New York)	3.00	3.00	3.00	3.00	3.00		
Yields on U. S. Government securities <u>1/</u>							
Auction average:							
3-month bills	2.127	2.390	2.624	2.396	2.326	2.426	2.384
6-month bills	2.453	2.572	2.825	2.749	2.640	2.845	2.650
Market yield:							
3-month bills	2.20	2.40	2.46	2.38	2.35	2.30	2.37
6-month bills	2.50	2.59	2.75	2.71	2.70	2.73	2.66
9-12 month bills	2.82	2.85	2.91	2.87	2.86	2.92	2.87
Other taxable issues, 9 to 12 months	2.84	2.86	3.08	3.08	3.05	3.01	2.99
Taxable issues, 3 to 5 years	3.59	3.63	3.69	3.72	3.75	3.61	3.68
Bonds--Long-term, taxable <u>2/</u>	3.90	3.91	3.92	3.94	3.97	3.91	3.93
Price of long-term Treasury bonds <u>3/</u>	87.63	87.45	87.38	87.04	86.65	87.50	87.23
Average yield on corporate bonds (Moody's) <u>4/</u>							
Aaa	4.30	4.29	4.30	4.32	4.33	4.30	4.31
Baa	5.10	5.08	5.07	5.08	5.10	5.11	5.08
State and local Government, Aaa <u>4/</u>	3.16	3.16	3.12	3.12	3.14	3.20	3.14

1/ Average of daily figures.2/ Includes all bonds maturing or callable in 10 years or more.3/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.4/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.