

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Feb. 1	Feb. 8	Feb. 15	Feb. 22	Mar. 1	Jan. 1958	Feb. 1958
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.25	2.85	2.63	2.63	2.45	3.49	2.63
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	2.90	2.43	2.19	2.13	1.98	3.23	2.18
Bankers' acceptances (prime, 90 days) <u>1/</u>	2.78	2.43	2.38	2.35	2.08	3.06	2.30
Stock Exchange call loans - going rate <u>1/</u>	3.88	3.88	3.88	3.88	3.88	4.27	3.88
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	2.202	1.583	1.730	1.731	1.202	2.598	1.562
Bills, 3 months, market yield	1.92	1.65	1.69	1.62	1.22	2.44	1.54
Taxable issues, 9 to 12 months	2.29	2.09	2.05	1.93	1.69	2.56	1.93
Taxable issues, 3 to 5 years	2.78	2.78	2.72	2.67	2.54	2.77	2.67
Bonds - long-term, taxable <u>2/</u>	3.28	3.27	3.25	3.25	3.27	3.24	3.26
Price of long-term Treasury bonds <u>2/</u>	102.00	101.96	102.48	102.83	102.61	102.66	102.47
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.56	3.59	3.59	3.58	3.60	3.60	3.59
Baa	4.72	4.68	4.66	4.64	4.65	4.83	4.66
State and local Government, Aaa <u>3/</u>	2.68	2.70	2.70	2.73	2.76	2.75	2.72

1/ Average of daily figures.2/ Includes all bonds maturing or callable in 10 years or more.3/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS