

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Jan. 4	Jan. 11	Jan. 18	Jan. 25	Feb. 1	Dec. 1957	Jan. 1958
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.75	3.68	3.55	3.40	3.23	3.81	3.49
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	3.50	3.43	3.38	3.13	2.90	3.55	3.23
Bankers' acceptances (prime, 90 days) <u>1/</u>	3.34	3.25	3.13	2.98	2.78	3.35	3.06
Stock Exchange call loans -- going rate <u>1/</u>	4.50	4.50	4.50	4.13	3.88	4.50	4.27
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	2.752	2.858	2.591	2.587	2.202	3.102	2.598
Bills, 3 months, market yield	2.77	2.75	2.57	2.37	1.92	3.04	2.44
Taxable issues, 9 to 12 months	2.84	2.73	2.59	2.52	2.29	3.09	2.56
Taxable issues, 3 to 5 years	2.84	2.79	2.74	2.77	2.78	3.04	2.77
Bonds -- long-term, taxable <u>2/</u>	3.22	3.20	3.21	3.27	3.28	3.30	3.24
Price of long-term Treasury bonds <u>2/</u>	102.88	103.07	103.14	102.29	102.00	100.73	102.66
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.68	3.65	3.61	3.57	3.56	3.81	3.60
Baa	4.96	4.92	4.84	4.77	4.72	5.03	4.83
State and local Government, Aaa <u>3/</u>	2.86	2.86	2.68	2.65	2.68	2.92	2.75

1/ Average of daily figures.2/ Includes all bonds maturing or callable in 10 years or more; replaces the "old" and "new" series shown previously.3/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.