

FEDERAL RESERVE RECORDS SECTION
 DEC 11 1957

 R&S MR 1046
 December 10, 1957

 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN-MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Nov. 2	Nov. 9	Nov. 16	Nov. 23	Nov. 30	Oct. 1957	Nov. 1957
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	4.13	4.13	4.13	4.04	4.00	4.10	4.07
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	3.88	3.88	3.88	3.75	3.66	3.88	3.79
Bankers' acceptances (prime, 90 days) <u>1/</u>	3.75	3.66	3.56	3.38	3.38	3.75	3.50
Stock Exchange call loans - going rate <u>1/</u>	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	3.622	3.571	3.473	3.115	3.158	3.591	3.337
Bills, 3 months, market yield	3.59	3.50	3.38	3.12	3.14	3.58	3.29
Taxable issues, 9 to 12 months	3.90	3.77	3.54	3.34	3.38	3.94	3.52
Taxable issues, 3 to 5 years	4.01	3.91	3.80	3.43	3.32	3.99	3.63
Bonds - long-term, taxable:							
Old series	3.85	3.77	3.70	3.50	3.44	3.84	3.61
New series*	3.64	3.60	3.54	3.44	3.40	3.63	3.50
Price of long-term Treasury bonds:							
Old series	93.17	93.95	94.71	96.75	97.41	93.19	95.63
New series*	90.31	91.12	92.15	93.96	94.59	90.56	92.87
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	4.12	4.12	4.12	4.06	4.02	4.10	4.08
Baa	5.04	5.09	5.10	5.09	5.10	4.99	5.09
State and local Government, Aaa <u>2/</u>	3.30	3.30	3.28	3.23	3.16	3.31	3.24

1/ Average of daily figures.

2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS