

FEDERAL RESERVE  
 RECORDS SECTION  
 NOV 14 1957

 R&S MR 1045  
 November 13, 1957

 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 OPEN-MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Sept. 1957	Oct. 1957
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	4.00	4.09	4.13	4.13	4.13	4.00	4.10
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	3.88	3.88	3.88	3.88	3.88	3.82	3.88
Bankers' acceptances (prime, 90 days) <u>1/</u>	3.75	3.75	3.75	3.75	3.75	3.83	3.75
Stock Exchange call loans -- going rate <u>1/</u>	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues . . . . .	3.528	3.525	3.660	3.619	3.622	3.578	3.591
Bills, 3 months, market yield . . . . .	3.49	3.54	3.64	3.59	3.59	3.53	3.58
Taxable issues, 9 to 12 months . . . . .	4.04	3.91	3.99	3.89	3.90	4.02	3.94
Taxable issues, 3 to 5 years . . . . .	3.97	3.94	4.04	3.99	4.01	3.93	3.99
Bonds -- long-term, taxable:							
Old series . . . . .	3.80	3.81	3.87	3.85	3.85	3.64	3.84
New series* . . . . .	3.60	3.61	3.66	3.64	3.64	3.61	3.63
Price of long-term Treasury bonds:							
Old series . . . . .	91.92	93.49	92.88	93.11	93.17	86.86	93.19
New series* . . . . .	91.10	90.85	90.18	90.39	90.31	90.82	90.56
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa . . . . .	4.12	4.09	4.07	4.11	4.12	4.12	4.10
Baa . . . . .	4.97	4.96	4.98	5.01	5.04	4.93	4.99
State and local Government, Aaa <u>2/</u> . . . . .	3.38	3.29	3.29	3.28	3.30	3.43	3.31

1/ Average of daily figures.

2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

\* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS