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RECORDS SECTION
OCT 9 1957

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

R&S MR 1044
October 9, 1957

	Weekly					Monthly	
	Aug. 31	Sept. 7	Sept. 14	Sept. 21	Sept. 28	Aug. 1957	Sept. 1957
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	4.00	4.00	4.00	4.00	4.00	3.98	4.00
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	3.63	3.66	3.83	3.88	3.88	3.63	3.82
Bankers' acceptances (prime, 90 days) <u>1/</u>	3.88	3.88	3.88	3.85	3.75	3.78	3.83
Stock Exchange call loans -- going rate <u>1/</u>	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	3.497	3.571	3.575	3.633	3.534	3.404	3.578
Bills, 3 months, market yield	3.47	3.54	3.55	3.58	3.48	3.37	3.53
Taxable issues, 9 to 12 months	3.99	4.00	4.00	4.01	4.06	3.93	4.02
Taxable issues, 3 to 5 years	3.87	3.86	3.91	3.94	3.98	3.91	3.93
Bonds -- long-term, taxable:							
Old series	3.60	3.58	3.60	3.68	3.68	3.62	3.64
New series*	3.63	3.61	3.59	3.63	3.61	3.64	3.61
Price of long-term Treasury bonds:							
Old series	87.21	87.51	87.29	86.49	86.39	86.92	86.86
New series*	90.39	90.88	91.13	90.44	90.81	90.36	90.82
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	4.12	4.12	4.11	4.12	4.14	4.10	4.12
Baa	4.87	4.91	4.91	4.94	4.96	4.82	4.93
State and local Government, Aaa <u>2/</u>	3.45	3.44	3.43	3.43	3.41	3.37	3.43

1/ Average of daily figures.

2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1995.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS