

G. 13

IN RECORDS SECTION

JUN 17 1957

Files

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
OPEN-MARKET MONEY RATES AND BOND PRICESR&S MR 1010  
June 13, 1957

	Weekly					Monthly	
	May 4	May 11	May 18	May 25	June 1	Apr. 1957	May 1957
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Financial paper placed directly (3 to 6 mos.) <u>1/</u>	3.38	3.38	3.38	3.38	3.38	3.38	3.38
Bankers' Acceptances (prime, 90 days) <u>1/</u>	3.25	3.25	3.25	3.25	3.25	3.20	3.25
Stock Exchange call loans - going rate <u>1/</u>	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues . . . . .	3.039	2.909	2.894	3.122	3.245	3.113	3.042
Bills, 3 months, market yield . . . . .	3.00	2.93	2.98	3.14	3.26	3.06	3.06
Taxable issues, 9 to 12 months . . . . .	3.43	3.36	3.35	3.35	3.42	3.41	3.37
Taxable issues, 3 to 5 years . . . . .	3.54	3.55	3.60	3.63	3.72	3.48	3.60
Bonds - long-term, taxable:							
Old series . . . . .	3.35	3.35	3.39	3.40	3.48	3.30	3.39
New series* . . . . .	3.42	3.41	3.41	3.42	3.45	3.35	3.42
Price of long-term Treasury bonds:							
Old series . . . . .	89.89	89.89	89.42	89.30	88.45	90.45	89.41
New series* . . . . .	94.15	94.44	94.41	94.19	93.60	95.45	94.20
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa . . . . .	3.71	3.72	3.73	3.75	3.79	3.67	3.74
Baa . . . . .	4.48	4.50	4.53	4.54	4.56	4.44	4.52
State and local Government, Aaa <u>2/</u> . . . . .	2.97	2.99	2.99	2.99	3.10	2.88	3.00

1/ Average of daily figures.2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

\* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS