

RECD IN RECORDS SECTION
APR 11 1957

files
R&S MR 1038
April 10, 1957

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

	Mar. 2	Mar. 9	Mar. 16	Mar. 23	Mar. 30	Monthly Feb. 1957	Monthly Mar. 1957
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	3.38	3.38	3.38	3.38	3.38	3.38	3.38
Bankers' acceptances (prime, 90 days) <u>1/</u>	3.38	3.38	3.38	3.18	3.13	3.38	3.27
Stock Exchange call loans - going rate <u>1/</u>	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	3.288	3.246	3.238	3.041	3.034	3.165	3.140
Bills, 3 months, market yield	3.25	3.18	3.15	3.00	2.97	3.11	3.08
Taxable issues, 9 to 12 months	3.29	3.33	3.38	3.35	3.35	3.23	3.35
Taxable issues, 3 to 5 years	3.38	3.39	3.37	3.39	3.38	3.33	3.38
Bonds - long-term, taxable:							
Old series	3.27	3.30	3.25	3.24	3.21	3.20	3.25
New series*	3.28	3.26	3.26	3.28	3.29	3.26	3.27
Price of long-term Treasury bonds:							
Old series	90.72	90.38	90.84	90.99	91.37	91.51	90.88
New series*	96.84	97.03	97.16	96.74	96.53	97.08	96.88
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.66	3.66	3.66	3.67	3.66	3.67	3.66
Baa	4.47	4.45	4.43	4.42	4.42	4.47	4.43
State and local Government, Aaa <u>2/</u>	2.83	2.90	2.88	2.88	2.86	2.79	2.88

1/ Average of daily figures.

2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1995.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS

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