

Files

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM -
OPEN-MARKET MONEY RATES AND BOND PRICES

R&S MR 1036
February 13, 1957

	Weekly					Monthly	
	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Dec. 1956	Jan. 1957
Commercial paper (prime, 4 to 6 mos.) $\frac{1}{2}$	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Finance paper placed directly (3 to 6 mos.) $\frac{1}{2}$	3.38	3.38	3.38	3.38	3.38	3.38	3.38
Bankers' acceptances (prime, 90 days) $\frac{1}{2}$	3.38	3.38	3.38	3.38	3.38	3.35	3.38
Rate on Stock Exchange call loans: $\frac{1}{2}$							
New	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Renewal	4.38	4.38	4.38	4.38	4.38	4.38	4.38
Yields on U. S. Government securities $\frac{1}{2}$							
Bills, 3 months, new issues	3.262	3.197	3.223	3.085	3.283	3.230	3.210
Bills, 3 months, market yield	3.14	3.08	3.09	3.10	3.16	3.21	3.11
Taxable issues, 9 to 12 months	3.38	3.23	3.14	3.09	3.11	3.33	3.17
Taxable issues, 3 to 5 years	3.63	3.47	3.33	3.31	3.34	3.65	3.40
Bonds - long-term, taxable:							
Old series	3.53	3.45	3.30	3.22	3.20	3.43	3.33
New series*	3.45	3.44	3.37	3.31	3.29	3.36	3.37
Price of long-term Treasury bonds:							
Old series	87.67	88.58	90.30	91.17	91.49	88.74	89.96
New series*	93.67	93.76	95.16	96.28	96.59	95.19	95.14
Average yield on corporate bonds (Moody's) $\frac{1}{2}$							
Aaa	3.82	3.81	3.78	3.73	3.72	3.75	3.77
Baa	4.46	4.49	4.50	4.48	4.48	4.37	4.49
State and local Government, Aaa $\frac{2}{2}$	3.05	3.05	3.02	2.96	2.87	3.04	2.99

$\frac{1}{2}$ Average of daily figures.

$\frac{2}{2}$ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

* 3- $\frac{1}{4}$ per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1995.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS