

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

R&S MR 1035
January 9, 1957

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RECORDS SECTION
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	Weekly					Monthly	
	Dec. 1	Dec. 8	Dec. 15	Dec. 22	Dec. 29	Nov. 1956	Dec. 1956
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	3.38	3.38	3.38	3.38	3.38	3.38	3.38
Bankers' acceptances (prime, 90 days) <u>1/</u>	3.19	3.26	3.38	3.38	3.38	3.05	3.35
Rate on Stock Exchange call loans: <u>1/</u>							
New	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Renewal	4.38	4.38	4.38	4.38	4.38	4.38	4.38
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	3.174	3.102	3.268	3.331	3.217	3.000	3.230
Bills, 3 months, market yield	3.08	3.12	3.24	3.27	3.20	2.99	3.21
Taxable issues, 9 to 12 months	3.23	3.26	3.30	3.37	3.40	3.15	3.33
Taxable issues, 3 to 5 years	3.60	3.67	3.68	3.66	3.57	3.49	3.65
Bonds - long-term, taxable:							
Old series	3.36	3.35	3.38	3.49	3.48	3.30	3.43
New series*	3.33	3.33	3.34	3.38	3.39	3.30	3.36
Price of long-term Treasury bonds:							
Old series	89.51	89.58	89.28	88.06	88.15	90.22	88.74
New series*	95.73	95.74	95.73	94.88	94.59	96.35	95.19
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.73	3.72	3.72	3.76	3.79	3.69	3.75
Baa	4.30	4.32	4.35	4.38	4.41	4.24	4.37
State and local Government, Aaa <u>2/</u>	3.01	3.02	3.04	3.05	3.05	2.87	3.04

1/ Average of daily figures.

2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1995.