

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Oct. 6	Oct. 13	Oct. 20	Oct. 27	Nov. 3	Sept. 1956	Oct. 1956
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.63	3.63	3.63	3.63	3.63	3.50	3.63
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	3.35	3.38	3.38	3.38	3.38	3.13	3.37
Bankers' acceptances (prime, 90 days) <u>1/</u>	2.88	2.88	2.88	2.88	2.88	2.88	2.88
Rate on Stock Exchange call loans: <u>1/</u>							
New	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Renewal	4.38	4.38	4.38	4.38	4.38	4.38	4.38
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	2.899	3.013	3.024	2.907	2.889	2.850	2.961
Bills, 3 months, market yield	2.87	2.96	2.94	2.86	2.85	2.84	2.90
Taxable issues, 9 to 12 months	3.11	3.10	3.06	3.02	3.09	3.17	3.07
Taxable issues, 3 to 5 years	3.25	3.25	3.23	3.34	3.45	3.43	3.29
Bonds -- Long-term, taxable:							
Old series	3.14	3.16	3.16	3.22	3.26	3.19	3.18
New series*	3.21	3.21	3.22	3.27	3.29	3.24	3.24
Price of long-term Treasury bonds:							
Old series	91.98	91.81	91.75	91.13	90.61	91.43	91.53
New series*	98.02	97.93	97.70	96.91	96.62	97.39	97.50
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.58	3.57	3.57	3.61	3.65	3.56	3.59
Baa	4.14	4.16	4.16	4.18	4.20	4.07	4.17
State and local Government, Aaa <u>2/</u>	2.61	2.63	2.68	2.72	2.74	2.63	2.66

1/ Average of daily figures.2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS