

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
OPEN-MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Sept. 1	Sept. 8	Sept. 15	Sept. 22	Sept. 29	Aug. 1956	Sept. 1956
Commercial paper (prime, 4 to 6 mos.) <sup>1/</sup>	3.38	3.50	3.50	3.50	3.50	3.28	3.50
Finance paper placed directly (3 to 6 mos.) <sup>1/</sup>	3.13	3.13	3.13	3.13	3.15	3.01	3.13
Bankers' acceptances (prime, 90 days) <sup>1/</sup>	2.85	2.88	2.88	2.88	2.88	2.65	2.88
Rate on Stock Exchange call loans: <sup>1/</sup>							
New . . . . .	4.50	4.50	4.50	4.50	4.50	4.18	4.50
Renewal . . . . .	4.38	4.38	4.38	4.38	4.38	4.14	4.38
Yields on U. S. Government securities <sup>1/</sup>							
Bills, 3 months, new issues . . . . .	2.832	2.736	2.770	2.908	2.985	2.606	2.850
Bills, 3 months, market yield . . . . .	2.72	2.68	2.79	2.91	2.94	2.60	2.84
Taxable issues, 9 to 12 months . . . . .	3.10	3.14	3.19	3.16	3.18	3.01	3.17
Taxable issues, 3 to 5 years . . . . .	3.46	3.49	3.48	3.36	3.39	3.36	3.43
Bonds - long-term, taxable:							
Old series . . . . .	3.21	3.22	3.21	3.15	3.17	3.15	3.19
New series . . . . .	3.23	3.25	3.26	3.24	3.23	3.19	3.24
Price of long-term Treasury bonds:							
Old series . . . . .	91.06	91.01	91.10	91.84	91.67	91.81	91.43
New series . . . . .	97.59	97.30	97.08	97.59	97.57	98.38	97.39
Average yield on corporate bonds (Moody's) <sup>1/</sup>							
Aaa . . . . .	3.49	3.53	3.55	3.56	3.58	3.43	3.56
Baa . . . . .	3.97	4.01	4.05	4.09	4.12	3.93	4.07
State and local Government, Aaa <sup>2/</sup>	2.62	2.62	2.63	2.63	2.62	2.53	2.63

<sup>1/</sup> Average of daily figures.<sup>2/</sup> Moody's Investor Service; monthly and weekly data are based on Thursday figures.