

AD IN RECORDS SECTION

JUL 27 1956

Files

R&S MR 1029
July 26, 1956

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	June 2	June 9	June 16	June 23	June 30	May 1956	June 1956
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.38	3.38	3.38	3.38	3.38	3.27	3.38
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Bankers' acceptances (prime, 90 days) <u>1/</u>	2.50	2.50	2.50	2.40	2.38	2.50	2.45
Rate on Stock Exchange call loans: <u>1/</u>							
New	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Renewal	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	2.573	2.562	2.581	2.430	2.535	2.650	2.527
Bills, 3 months, market yield	2.55	2.53	2.51	2.41	2.48	2.61	2.49
Taxable issues, 9 to 12 months	2.74	2.82	2.72	2.60	2.60	2.83	2.69
Taxable issues, 3 to 5 years	2.91	2.92	2.85	2.83	2.90	3.04	2.87
Bonds - long-term, taxable:							
Old series	2.87	2.87	2.87	2.88	2.92	2.93	2.89
New series*	2.99	2.98	2.97	2.98	3.00	3.03	2.98
Price of long-term Treasury bonds:							
Old series	95.23	95.18	95.25	95.09	94.56	94.40	95.03
New series*	102.09	102.28	102.42	102.27	101.92	101.35	102.22
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.27	3.27	3.26	3.26	3.27	3.28	3.27
Baa	3.74	3.75	3.75	3.75	3.77	3.73	3.75
State and local Government, Aaa <u>2/</u>	2.42	2.38	2.33	2.32	2.34	2.46	2.34

1/ Average of daily figures.
2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.
 * 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1995.