

MAY 9 1956

May 8, 1956

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	March 31	April 7	April 14	April 21	April 28	Mar. 1956	Apr. 1956
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.00	3.00	3.05	3.25	3.25	3.00	3.14
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	2.88	2.88	2.88	2.98	3.00	2.88	2.93
Bankers' acceptances (prime, 90 days) <u>1/</u>	2.38	2.38	2.38	2.50	2.50	2.38	2.44
Rate on Stock Exchange call loans: <u>1/</u>							
New	3.63	4.00	4.00	4.00	4.00	3.63	4.00
Renewal	3.63	3.88	3.88	4.00	4.00	3.63	3.94
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	2.173	2.397	2.497	2.769	2.788	2.310	2.613
Bills, 3 months, market yield	2.19	2.38	2.55	2.74	2.71	2.25	2.60
Taxable issues, 9 to 12 months	2.42	2.68	2.78	2.93	2.92	2.43	2.83
Taxable issues, 3 to 5 years	2.94	3.02	3.07	3.18	3.16	2.83	3.11
Bonds - long-term, taxable:							
Old series	2.96	3.03	3.06	3.08	3.07	2.90	3.06
series*	3.01	3.07	3.09	3.13	3.11	2.98	3.10
Price of long-term Treasury bonds:							
Old series	94.08	93.31	93.00	92.63	92.90	94.88	92.93
New series*	101.70	100.68	100.23	99.57	99.77	102.41	100.05
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.14	3.16	3.21	3.27	3.30	3.10	3.24
Baa	3.62	3.64	3.67	3.70	3.72	3.60	3.68
State and local Government, Aaa <u>2/</u>	2.33	2.38	2.38	2.43	2.51	2.24	2.43

1/ Average of daily figures.2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1995.