

*Mr. Thomas*

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
OPEN-MARKET MONEY RATES AND BOND PRICES

R&S MR 1026  
April 11, 1956

G.  
RECORDS SECTION  
APR 13 1956

	Weekly					Monthly	
	March 3	March 10	March 17	March 24	March 31	Feb. 1956	Mar. 1956
Commercial paper (Prime, 4 to 6 mos.) <u>1/</u>	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	2.88	2.88	2.88	2.88	2.88	2.88	2.88
Banks' acceptances (Prime, 90 days) <u>1/</u>	2.38	2.38	2.38	2.38	2.38	2.38	2.38
Rate on Stock Exchange call loans: <u>1/</u>							
New . . . . .	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Renewal . . . . .	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues . . . . .	2.409	2.173	2.374	2.422	2.173	2.372	2.310
Bills, 3 months, market yield . . . . .	2.24	2.24	2.36	2.26	2.19	2.32	2.25
Taxable issues, 9 to 12 months . . . . .	2.47	2.42	2.44	2.42	2.42	2.38	2.43
Taxable issues, 3 to 5 years . . . . .	2.71	2.75	2.81	2.89	2.94	2.65	2.83
Bonds - long-term, taxable:							
Old series . . . . .	2.84	2.86	2.89	2.93	2.96	2.82	2.90
New series * . . . . .	2.94	2.96	2.97	2.99	3.01	2.93	2.98
Price of long-term Treasury bonds:							
series . . . . .	95.64	95.46	95.03	94.52	94.08	95.94	94.88
New series* . . . . .	103.07	102.89	102.51	102.16	101.70	103.28	102.41
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa . . . . .	3.07	3.08	3.10	3.12	3.14	3.08	3.10
Baa . . . . .	3.58	3.58	3.59	3.60	3.62	3.58	3.60
State and local Government, Aaa <u>2/</u> . . . . .	2.18	2.18	2.25	2.27	2.33	2.19	2.24

1/ Average of daily figures.  
2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.  
\* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS