

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Mar. 3	Jan. 1956	Feb. 1956
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	2.88	2.88	2.88	2.88	2.88	2.88	2.88
Bankers' acceptances (prime, 90 days) <u>1/</u>	2.38	2.38	2.38	2.38	2.38	2.45	2.38
Rate on Stock Exchange call loans: <u>1/</u>							
New	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Renewal	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	2.402	2.271	2.388	2.429	2.409	2.456	2.372
Bills, 3 months, market yield	2.29	2.26	2.36	2.40	2.24	2.41	2.32
Taxable issues, 9 to 12 months	2.40	2.34	2.34	2.41	2.47	2.50	2.38
Taxable issues, 3 to 5 years	2.65	2.63	2.63	2.67	2.71	2.74	2.65
Bonds - long-term, taxable:							
Old series	2.81	2.81	2.80	2.83	2.84	2.86	2.82
New series*	2.92	2.93	2.93	2.94	2.94	2.94	2.93
Price of long-term Treasury bonds:							
Old series	95.98	96.03	96.10	95.80	95.64	95.40	95.94
New series*	103.39	103.33	103.30	103.18	103.07	103.04	103.28
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.09	3.08	3.07	3.07	3.07	3.11	3.08
Baa	3.59	3.58	3.58	3.58	3.58	3.60	3.58
State and local Government, Aaa <u>2/</u>	2.24	2.18	2.17	2.17	2.18	2.27	2.19

1/ Average of daily figures.2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS