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RECORD SECTION

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February 14, 1956BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
OPEN-MARKET MONEY RATES AND BOND PRICES

	Weekly					Monthly	
	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4	Dec. 1955	Jan. 1956
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	3.00	3.00	3.00	3.00	3.00	2.99	3.00
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	2.88	2.88	2.88	2.88	2.88	2.80	2.88
Bankers' acceptances (prime, 90 days) <u>1/</u>	2.50	2.50	2.45	2.38	2.38	2.43	2.45
Rate on Stock Exchange call loans: <u>1/</u>							
New . . . . .	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Renewal . . . . .	3.63	3.63	3.63	3.63	3.63	3.63	3.63
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues . . . . .	2.489	2.596	2.493	2.245	2.402	2.564	2.456
Bills, 3 months, market yield . . . . .	2.51	2.53	2.39	2.28	2.29	2.54	2.41
Taxable issues, 9 to 12 months . . . . .	2.69	2.58	2.41	2.39	2.40	2.56	2.50
Taxable issues, 3 to 5 years . . . . .	2.87	2.81	2.68	2.66	2.65	2.83	2.74
Bonds - long-term, taxable:							
Old series . . . . .	2.90	2.88	2.83	2.83	2.81	2.88	2.86
New series* . . . . .	2.96	2.95	2.93	2.94	2.92	2.97	2.94
Price of long-term Treasury bonds:							
Old series . . . . .	94.74	95.01	95.71	95.78	95.98	95.07	95.40
New series* . . . . .	102.66	102.92	103.16	103.20	103.39	102.62	103.04
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa . . . . .	3.14	3.13	3.11	3.09	3.09	3.15	3.11
Baa . . . . .	3.62	3.61	3.60	3.59	3.59	3.62	3.60
State and local Government, Aaa <u>2/</u> . . . . .	2.29	2.27	2.27	2.27	2.24	2.29	2.27

1/ Average of daily figures.2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

\* 3-1/4 per cent bond of 1973-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS