

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN-MARKET MONET RATES AND BOND PRICES

Files
 R&S MR 1020
 October 12, 1955

	Weekly 1955					Monthly	
	Sept. 3	Sept. 10	Sept. 17	Sept. 24	Oct. 1	Aug. 1955	Sept. 1955
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	2.48	2.50	2.55	2.56	2.58	2.33	2.54
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	2.20	2.25	2.25	2.30	2.31	2.02	2.28
Bankers' acceptances (prime, 90 days) <u>1/</u>	1.85	2.00	2.13	2.13	2.13	1.67	2.08
Rate on New York Stock Exchange call loans: <u>1/</u>							
New	3.38	3.38	3.38	3.38	3.48	3.34	3.40
Renewal	3.38	3.38	3.38	3.38	3.48	3.34	3.40
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	2.088	2.134	2.104	1.981	2.122	1.876	2.086
Bills, 3 months, market yield	2.08	2.10	2.06	1.99	2.11	1.90	2.07
Taxable issues, 9 to 12 months	2.22	2.16	2.10	2.13	2.15	2.12	2.14
Taxable issues, 3 to 5 years	2.80	2.77	2.76	2.70	2.61	2.73	2.72
Bonds - long-term, taxable:							
Old series	2.91	2.88	2.89	2.89	2.86	2.91	2.88
New series*	3.02	3.01	3.01	3.00	2.98	3.02	3.00
Price of long-term Treasury bonds:							
series	94.46	94.84	94.77	94.82	95.17	94.51	94.87
New series*	101.61	101.77	101.72	102.04	102.34	101.57	101.95
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.13	3.14	3.13	3.13	3.12	3.11	3.13
Baa	3.58	3.59	3.59	3.58	3.59	3.56	3.59
State and Local Government, Aaa <u>2/</u>	2.34	2.34	2.32	2.27	2.27	2.33	2.31

1/ Average of daily figures.

2/ Moody's Investor Service; monthly and weekly data are based on Thursday figures.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS