

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

File
R&S MR 1018
August 11, 1955

	Weekly 1955					Monthly	
	July 1	July 8	July 15	July 22	July 29	June 1955	July 1955
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	2.00	2.05	2.06	2.14	2.19	2.00	2.11
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	1.81	1.86	1.88	1.88	1.88	1.82	1.87
Bankers' acceptances (prime, 90 days) <u>1/</u>	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Rate on Stock Exchange call loans: <u>1/</u>							
New	3.00	3.00	3.00	3.00	3.03	3.00	3.01
Renewal	3.00	3.00	3.00	3.00	3.03	3.00	3.01
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	1.401	1.541	1.606	1.620	1.720	1.432	1.622
Bills, 3 months, market yield	1.43	1.51	1.57	1.61	1.71	1.41	1.60
Taxable issues, 9 to 12 months	1.71	1.88	1.87	1.85	1.92	1.71	1.88
Taxable issues, 3 to 5 years	2.48	2.48	2.49	2.55	2.64	2.42	2.54
Bonds - long-term, taxable:							
Old series	2.81	2.82	2.83	2.90	2.94	2.76	2.87
New series	2.94	2.94	2.94	2.96	2.99	2.91	2.96
Price of long-term Treasury bonds:							
Old series	95.76	95.69	95.49	94.61	94.04	96.37	94.96
New series *	103.11	103.04	102.99	102.71	102.18	103.75	102.73
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.05	3.05	3.05	3.05	3.07	3.05	3.06
Baa	3.51	3.51	3.52	3.52	3.53	3.51	3.52
High-grade municipal bonds <u>2/</u>	2.55	2.60	2.62	2.62	2.64	2.48	2.62

1/ Average of daily figures.

2/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS