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SECTION
JUL 13 1955BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICESFiles
R&S MR 1017
July 11, 1955

	Weekly 1955					Monthly	
	June 3	June 10	June 17	June 24	July 1	May 1955	June 1955
Commercial paper (prime, 4 to 6 mos.) <u>1/</u> **	r 2.00	2.00	2.00	2.00	2.00	r 2.00	2.00
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	1.88	1.83	1.81	1.81	1.81	1.88	1.82
Bankers' acceptances (prime, 90 days) <u>1/</u>	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Rate on Stock Exchange call loans: <u>1/</u>							
New	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Renewal	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	1.434	1.390	1.541	1.420	1.401	1.491	1.432
Bills, 3 months, market yield	1.37	1.41	1.47	1.37	1.43	1.45	1.41
Taxable issues, 9 to 12 months	1.74	1.71	1.71	1.68	1.71	1.72	1.71
Taxable issues, 3 to 5 years	2.40	2.40	2.38	2.43	2.48	2.40	2.42
Bonds - long-term, taxable:							
Old series	2.74	2.74	2.75	2.78	2.81	2.75	2.76
New series	2.90	2.89	2.90	2.93	2.94	2.91	2.91
Price of long-term Treasury bonds:							
Old series	96.78	96.64	96.51	96.16	95.76	96.53	96.37
New series*	104.12	104.20	103.90	103.40	103.11	103.66	103.75
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.05	3.04	3.05	3.05	3.05	3.04	3.05
Baa	3.50	3.50	3.51	3.51	3.51	3.50	3.51
High-grade municipal bonds <u>2/</u>	2.45	2.45	2.46	2.48	2.55	2.41	2.48

r Revised.

1/ Average of daily figures.2/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

** Revisions have been made in the rates on prime 4-to-6 month commercial paper beginning with the week of April 15. Revised weekly averages: April 15, 1.86; April 22, 1.94; April 29, 1.99; May 6, 13, 20, and 27, 2.00. Revised monthly average for April, 1.90.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS