

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

Files
R&S MR 1015
May 11, 1955

	Weekly 1955					Monthly	
	Apr. 2	Apr. 9	Apr. 16	Apr. 23	Apr. 30	Mar. 1955	Apr. 1955
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	1.74	1.81	1.96	2.06	2.16	1.69	2.00
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	1.50	1.59	1.73	1.75	1.85	1.50	1.73
Bankers' acceptances (prime, 90 days) <u>1/</u>	1.38	1.38	1.38	1.48	1.50	1.38	1.43
Rate on Stock Exchange call loans: <u>1/</u>							
New	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Renewal	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	1.374	1.466	1.652	1.664	1.697	1.335	1.620
Bills, 3 months, market yield	1.37	1.49	1.63	1.65	1.62	1.28	1.59
Taxable issues, 9 to 12 months.	1.53	1.68	1.71	1.71	1.79	1.49	1.71
Taxable issues, 3 to 5 years.	2.35	2.38	2.38	2.39	2.43	2.30	2.39
Bonds - long-term, taxable:							
Old series.	2.73	2.77	2.76	2.77	2.77	2.71	2.77
New series.	2.92	2.93	2.93	2.92	2.92	2.92	2.92
Price of long-term Treasury bonds:							
Old series.	96.76	96.34	96.35	96.30	96.21	97.08	96.31
New series*	103.59	103.34	103.38	103.52	103.47	103.63	103.43
Average yield on corporate bonds (Moody's) <u>1/</u>							
Aaa	3.01	3.01	3.01	3.01	3.01	3.02	3.01
Baa	3.48	3.48	3.48	3.48	3.49	3.48	3.48
High-grade municipal bonds <u>2/</u>	2.44	2.44	2.43	2.42	2.41	2.45	2.43

1/ Average of daily figures.

2/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

* 3-1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.