

G.13

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

Files
R&S MR 1014
April 11, 1955

	Weekly 1955					Monthly	
	Mar. 5	Mar. 12	Mar. 19	Mar. 26	Apr. 2	Feb. 1955	Mar. 1955
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	1.69	1.69	1.69	1.69	1.74	1.68	1.69
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bankers acceptances (prime, 90 days) <u>1/</u>	1.38	1.38	1.38	1.38	1.38	1.38	1.38
Rate on Stock Exchange call loans: <u>1/</u>							
New	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Renewal	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Yields on U.S. Government securities <u>1/</u>							
Bills, 3 months, new issues	1.417	1.231	1.286	1.366	1.374	1.177	1.335
Bills, 3 months, market yield	1.29	1.23	1.26	1.30	1.37	1.17	1.28
Taxable issues, 9 to 12 months	1.56	1.50	1.48	1.44	1.53	1.41	1.49
Taxable issues, 3 to 5 years	2.35	2.33	2.26	2.26	2.35	2.18	2.30
Bonds - long-term, taxable:							
Old series	2.75	2.72	2.69	2.69	2.73	2.72	2.71
New series	2.93	2.92	2.92	2.90	2.92	2.92	2.92
Price of long-term Treasury bonds:							
Old series	96.59	97.02	97.40	97.37	96.76	96.97	97.08
New series*.	103.33	103.52	103.69	103.88	103.59	103.51	103.63
Average yield on corporate bonds (Moody's) <u>2/</u>							
Aaa.	3.03	3.04	3.03	3.01	3.01	2.99	3.02
Baa.	3.48	3.49	3.49	3.48	3.48	3.47	3.48
High-grade municipal bonds <u>3/</u>	2.46	2.45	2.45	2.44	2.44	2.42	2.45

1/ Average of daily figures.

2/ Average of daily figures: weekly figures are for week ending Friday.

3/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

* 3 1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS