

File

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES AND BOND PRICES

R&S MR 1013
March 10, 1955

	Weekly 1955					Monthly	
	Jan. 29	Feb. 5	Feb. 12	Feb. 19	Feb. 26	Jan. 1955	Feb. 1955
Commercial paper (prime, 4 to 6 mos.) <u>1/</u>	1.60	1.66	1.69	1.69	1.69	1.47	1.68
Finance paper placed directly (3 to 6 mos.) <u>1/</u>	1.50	1.50	1.50	1.50	1.50	1.37	1.50
Bankers acceptances (prime, 90 days) <u>1/</u>	1.38	1.38	1.38	1.38	1.38	1.33	1.38
Time loans (Stock exchange, 90 days) <u>1/</u>	2.88	2.88	2.88	2.88	2.88	2.88	2.88
Rate on Stock Exchange call loans: <u>1/</u>							
New	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Renewal	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues	1.349	1.134	1.088	1.130	1.355	1.257	1.177
Bills, 3 months, market yield	1.24	1.11	1.05	1.16	1.35	1.23	1.17
Taxable issues, 9 to 12 months	1.40	1.37	1.33	1.38	1.55	1.36	1.41
Taxable issues, 3 to 5 years	2.11	2.09	2.10	2.18	2.34	2.11	2.18
Bonds - long-term, taxable:							
Old series	2.67	2.70	2.69	2.72	2.77	2.65	2.72
New series	2.78	2.90	2.91	2.93	2.94	2.76	2.92
Price of long-term Treasury bonds:							
Old series	97.57	97.29	97.38	96.93	96.33	97.88	96.97
New series*	108.03	103.77	103.76	103.40	103.15	108.43	103.51
Average yield on corporate bonds (Moody's) <u>2/</u>							
Aaa	2.94	2.97	2.97	2.99	3.02	2.93	2.99
Baa	3.46	3.46	3.47	3.47	3.48	3.45	3.47
High-grade municipal bonds <u>3/</u>	2.41	2.43	2.41	2.41	2.43	2.39	2.42

1/ Average of daily figures.
2/ Average of daily figures: weekly figures are for week ending Friday.
3/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.
* 3 1/4 per cent bond of 1978-83 and beginning February 1, 1955, 3 per cent bond of February 1995.