

FILES SECTION
 1 2 1954

 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN-MARKET MONEY RATES IN NEW YORK CITY

 R&S MR 1006
 August 10, 1954

Files

	Weekly 1954					Monthly	
	July 3	July 10	July 17	July 24	July 31	June 1954	July 1954
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	1.56	1.56	1.38	1.38	1.38	1.56	1.43
Bankers acceptances (prime, 90 days)	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Time loans (Stock exchange, 90 days)	2.88	2.88	2.88	2.88	2.88	2.88	2.88
Rate on Stock Exchange call loans: <u>1/</u>							
New	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Renewal	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Yields on U. S. Government securities <u>1/</u>							
Bills, 3 months, new issues . . . . .	.646	.671	.701	.731	.800	.650	.710
Bills, 3 months, market yield . . . . .	.65	.66	.72	.74	.78	.64	.72
Taxable issues, 9 to 12 months . . . . .	.71	.69	.66	.63	.60	.76	.65
Taxable issues, 3 to 5 years	1.72	1.68	1.67	1.70	1.72	1.79	1.69
Bonds - long-term, taxable:							
Old series	2.51	2.49	2.46	2.46	2.45	2.54	2.47
New series	2.67	2.64	2.62	2.61	2.60	2.70	2.62
Price of long-term Treasury bonds:							
Old series	99.91	100.13	100.45	100.47	100.49	99.49	100.36
New series*	110.23	110.64	111.13	111.30	111.43	109.74	111.07
Average yield on corporate bonds (Moody's) <u>2/</u>							
Aaa	2.90	2.90	2.89	2.88	2.88	2.90	2.89
Baa	3.49	3.50	3.50	3.50	3.50	3.49	3.50
High-grade municipal bonds <u>3/</u>	2.35	2.35	2.29	2.26	2.24	2.48	2.31

1/ Average of daily figures.

2/ Average of daily figures; weekly figures are for week ending Friday.

3/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

* 3 1/4 per cent bond of 1978-83.